



Chief Executive's Report Paper 4.0, Page 19

For approval



Board Update

- Annual General Meeting.
- Innovation Campus for Circular Economy (ICCE).
- Board Directors.
- Succession Planning for Deputy Chair (March 2021).
- Governance Framework.
- SWLEP Dashboard.
- Demographics of the Board and Team.
- SWLEP Budget.



Swindon & Wiltshire
LOCAL ENTERPRISE PARTNERSHIP

Presentation

Labour Market Intelligence





LGF Finance Report Paper 6.1, Page 26

For information



Q2 Performance

- 20/21 is the final year of LGF expenditure.
- £41.8m - Profile spend for 20/21.
- £6.86m - Q1 actual spend
- £5.79m – Q2 actual spend
- £4.16m – reallocation to GPIF re A350 Yarnbrook.
- £25.08m – remaining spend for 20/21
- The profile of this remaining spend is £11m in Q3 and £14m in Q4.
- Above figures exclude DfT which are reported separately.

LGF Review

- Exercise now complete and remaining 1/3 grant payment now released by Treasury.
- All three 'AT RISK' (Red or Amber-Red) projects >£4m have now been resolved:
 - Chippenham Station Hub – procurement has stalled, now proceeding.
 - River Park (was the Maltings) – Business Case approved, Sept 2020.
 - A350 Yarnbrook – no longer proceeding within LGF.
- Uncontracted spend is still part of our regular dialogue with BEIS.
- Breakdown of improved position overleaf.

LGF Uncontracted Spend - Update

LGF REVIEW - SUMMARY	Not yet contracted 120820	Post March 2021 at 120820	Update @ 101120
Chippenham Station Hub - 3rd Lift	1.076	0.000	Tender activity with NR and GWR has now progressed and the majority of these funds will be contracted with funds passported prior to January 2021. The Post March 2021 amount has reduced to £135k and is likely to be resolved through year end accrual process.
Chippenham Station Hub - Station Square	0.950	0.000	
Chippenham Station Hub - Sustainable Transport	0.612	0.087	
Chippenham Station Hub - Sadlers Mead	0.400	0.120	
A420 Gablecross Junction (NEV)	2.071	0.000	Contracting to take place once FBC approved at November Board.
River Park (The Maltings)	5.379	0.000	OBC approved Sept 2020, contracting to take place following conditions approval at November Board meeting.
A419 Nythe Road/Piccadilly Roundabout (NEV)	1.924	0.050	Contracting to take place once FBC approved at November Board.
People Friendly Streets	1.300	0.000	OBC approved September 2020, contracting dependent on further progression of project.
Swindon Bus Corridor (Rapid Transit)	0.496	0.000	Some delays to the programme, works orders continue to be progressed.

New Eastern Villages: West of A419 Nythe & Piccadilly FBC Paper 6.2, Page 33

For approval



Key points

- Three key objectives: to improve capacity at Oxford Road/Nythe Road junction and Piccadilly roundabout, and to minimise traffic impacts of the NEV housing and employment growth on trips entering and exiting the existing residential areas in East Swindon.
- OBC approved March 2019.
- ITA review indicates BCR of 2.55 – high value for money.
- The total outturn costs of the scheme of £4.77m with a LEP ask of £2.93m.
- SBC is funding 39% of the scheme costs. This has been approved by SBC's cabinet and will be funded through prudential borrowing and reclaimed by future I06 Agreements.
- **Recommendation: To approve Full Business Case.**

New Eastern Villages: A420 Gablecross Junction FBC Paper 6.3, Page 36

For approval



Key points

- Junction improvement project that will seek to deal with existing and new demand. Works include making the roundabout larger and adding traffic signals
- OBC approved July 2019.
- ITA review indicated BCR of 3.8 - high value for money.
- The total outturn costs of the scheme of £7.476m with a LEP ask of £4.4m.
- SBC is funding 31% of the scheme costs. The SBC contribution has been approved by the SBC Cabinet and a signed letter from SBC Section 151 officer supporting the financial case has been provided.
- **Recommendation: To approve Full Business Case.**



Highlight Reports Paper 6.6, Page 45

For information



Summary

- 28 live projects and includes three DfT projects.
- Good progress during the period, no RED projects.
- A350 Yarnbrook proceeding outside of LGF funding and timetable. No further highlight reports.
- River Park, Salisbury – Business Case approval conditions – satisfied, will now complete back to back grant agreement with Wiltshire Council and Environment Agency.
- One new GPIF Project, Connected ID.
- From January 2021 Getting Building Fund (GBF) projects, Carriage Works, Porton Phase 2 and Business Cyber Centre, will be included within this report.



Growth Hub Update Paper 7.0, Page 56

For information



Key Stats

- 19/20 - £205k per annum x 3 team members.
- 20/21 - £3.4m contract value, 13 team members.
- £800k specific to COVID-19 response (BEIS & ERDF grants)
- Delivering 5 programmes/grants.
- Managing 4 delivery partners.
- 2357 new HubSpot records since first lockdown (March 2020).
- GH Navigator team 80 referrals into SME Competitiveness to date
- Approx. 400 inbound telephone calls per month in addition to emails/chat.
- 'This Way Up' webinar series, target 300 businesses; exceeded target 50% of way through programme.
- Kickstart – SWLEP as intermediary has 2 cohorts of 35 placements each and a 3rd cohort is underway. 5 placements within SWLEP.

ERDF Grants

- Grants to enable growth rather than financial relief.
- Initially open to Limited Companies, extended to Sole Traders who employ via UTR.
- Capped, up to £3k. Spend must be evidenced.
- EU funded, strict authorisation and record keeping regime.
- After overheads, £380k fund (£160k Tourism/£220k SME)
- Over 550 applications received to date.
- 156 being evaluated. Grant offer letters being prepared.
- 194 incomplete/missing data applications being followed up.
- 199 rejected.

Will achieve at least 127 awards @ £3k or slightly higher number of awards where amounts requested/paid are less than £3k.