

- 3.1.4 In this last year, we have increased our monitoring of the financial health of all companies we loan money to through the license we have purchased to the Red Flag Alert system. This allocates a financial health status to all companies registered or trading in the UK. The assessments rank Gold, Silver, Bronze, Amber, one red flag, two red flags and finally, three red flags. More than half the companies with three red flags status close within days.
- 3.1.5 The current assessment for the 21 companies in receipt of a GPIF loan is:
- 3.1.5.1 Gold: 1 company
 - 3.1.5.2 Silver: 3 companies
 - 3.1.5.3 Bronze: 8 companies
 - 3.1.5.4 Amber: 1 company
 - 3.1.5.5 One Red Flag: 6 companies.
- 3.1.6 We have no companies on our list rated below One Red Flag. We focus the loan fund on medium to high-risk businesses which are developing products in the priority sectors we have identified through our Local Industrial Strategy and subsequent delivery plans. The Red Flag analysis is commensurate with that risk profile.

Skills & Enterprise Projects

Project Ref	Project Name	Lead	Previous	Current	Notes
LEP/GEN/001/CEC	Enterprise Advisor Network & Careers Hub	Shona Taylor	G	G	Continued progress has been made during the period.
LEP/GEN/002/GH	Growth Hub	Rob Creer	G	G	Continued progress has been made during the period.

Growing Places Infrastructure Fund (GPIF)

Project Ref	Project Name	Lead	Previous	Current	Notes
LEP/GPIF/003/RT	Recycling Technologies	Phil Clement	R	R	A loan for £1,035,433 was made in February 2019 and in October 2022 the company went into Administration owing SWLEP £935,433.
LEP/GPIF/004/OW	Our Wilton	Phil Clement	AR	AR	The capital amount has been repaid, however an interest payment, of £17,201.28 remains outstanding and is overdue.
LEP/GPIF/005/PRP	PRP Optoelectronics	Phil Clement	G	G	£1,140,000 loan in place with repayment to SWLEP by December 2023.
LEP/GPIF/006/FL	Four Legs Are Better Than Two	Phil Clement	G	G	£150,000 loan in place with repayment to SWLEP by January 2024.
LEP/GPIF/007/AE	Autoguide Equipment	Phil Clement	G	G	£150,000 loan in place with repayment to SWLEP by December 2024.

LEP/GPIF/008/ABS	Advanced Biofuel Solutions Ltd	Phil Clement	AR	AR	£1,250,000 loan in place with repayment to SWLEP by December 2024. The company has sought further funding from investors to support cashflow.
LEP/GPIF/009/PP	Potts Partnership Ltd (No 1)	Phil Clement	G	G	£276,500.00 loan in place with repayment to SWLEP by June 2024. This loan has been extended by four months.
LEP/GPIF/010/CP	Clinical Partners Ltd (No 1)	Phil Clement	G	G	£250,000 loan in place with repayment to SWLEP by June 2024.
LEP/GPIF/011/CI	Connected ID Ltd	Phil Clement	G	G	£150,000 loan in place with repayment to SWLEP by October 2023.
LEP/GPIF/012/BF	The Black Farmer Ltd	Phil Clement	G	G	£156,340 loan in place with repayment to SWLEP by April 2026.
LEP/GPIF/013/PP2	Potts Partnership Ltd (No 2)	Phil Clement	G	G	£472,000 loan in place with repayment to SWLEP by August 2026.
LEP/GPIF/014/SPL	Simpson-Partners Ltd	Phil Clement	G	G	£354,450 loan in place with repayment to SWLEP by September 2025.
LEP/GPIF/015/NEG	Nationwide Engineering Group Ltd	Phil Clement	G	G	£2,000,000 loan in place with repayment to SWLEP by October 2026.
LEP/GPIF/016/CP2	Clinical Partners (No 2)	Phil Clement	G	G	£1,050,000 loan in place with repayment to SWLEP by December 2025.
LEP/GPIF/017/SL	Seamach Ltd	Phil Clement	G	G	£150,000 loan in place with repayment to SWLEP by September 2026.

LEP/GPIF/018/WD	Wylye Distillery	Phil Clement	G	G	£500,000 loan in place with repayment to SWLEP by May 2027.
LEP/GPIF/019/CT	Carbon ThreeSixty	Phil Clement	G	G	£1,054,500 loan in place with repayment to SWLEP by April 2027.
LEP/GPIF/020/MB	Moulton Bikes	Phil Clement	G	G	£350,000 loan in place with repayment to SWLEP by April 2027.
LEP/GPIF/021/WH	Westwire Harnessing	Phil Clement	G	G	£150,000 loan in place with repayment to SWLEP by March 2026.
LEP/GPIF/022/CT	Consolite Technology	Phil Clement	G	G	£300,000 loan in place with repayment to SWLEP by August 2027.
LEP/GPIF/023/GM C	Green Machine Computers	Phil Clement	G	G	£200,000 loan in place with repayment to SWLEP by August 2027.
LEP/GPIF/024/PP3	Potts Partnership Ltd (No 3)	Phil Clement	G	G	£202,000 loan in place with repayment to SWLEP by January 2024. This third loan has been extended from 18 months (June 2024) to five years.
LEP/GPIF/025/CP3	Clinical Partners (No 3)	Phil Clement	G	G	£400,000 loan in place with repayment to SWLEP by April 2027.
LEP/GPIF/026/GTL	Gold Traders (UK) Ltd	Phil Clement	G	G	£1m loan in place with repayment to SWLEP by October 2026 via forty-eight instalments.

Key

Project Status

	Red	Amber Red	Amber Green	Green
	R	AR	AG	G

See below for RAG rating methodology.

Milestones

BLUE – complete, **GREEN** - on track, **AMBER** - at risk, **RED** – will be late/is late.

RAG Rating

		Impact			
		1 (Low)	2	3	4 (High)
	4 (Likely)				
	3				
	2				
	1 (Unlikely)				

The RAG reporting is based on the composite elements of probability and impact (see chart to the left) and splits into the following categories:

- **GREEN:** Project considered being on track, to time, quality, and cost.
- **AMBER, GREEN:** Project considered at risk of minor to medium impacts on time, scope and/or cost – requires small mitigating action.
- **AMBER, RED:** Project considered at risk of medium to major impacts on time, scope and/or cost – requires mitigating action.
- **RED:** Project considered at serious risk of significant impact on time, scope and/or cost. Immediate mitigating action required.