



Attending:	Board Directors: Paddy Bradley (PB) Ramona Derbyshire (RD) - online Tom Harrison (TH) Col Gary McDade (GMc) Mark Matthews (MM) - online Basit Mohammed (BM) - online Paul Moorby (PJM) – Chair Alison North (AN) – Deputy Chair José StClair (JSC) Suzanne Wigmore (SW)	Board Advisers: None Observers: None
Apologies:	SWLEP Board Directors Richard Clewer (RC) / Doug Gale (DG) / Andrew Gudgeon (AG) / Carole Kitching (CK) / David Renard (DR) / Prof Ian White (IW) SWLEP Limited members Ian Larrard of Business West, but Dee Temple-Multon attended James Slade of IMSM Ruth Lambert of FSB	
In attendance:	Debby Skellern (DS) and Charlotte Skinner (CSk) – SWLEP, joined the meeting at 9.50am.	
Guest(s):	SWLEP Limited Member Dee Temple-Multon, Business West	
SWLEP Limited members		
Chair:	Paul Moorby OBE (PJM)	
Notes:	Deborah House (DKH)	
Location:	Business Cyber Centre, Unit 7, Greenways business Park, Chippenham, SN15 1BN	

Item	Narrative	Deadline
	Welcome from the SWLEP Chair	
	The meeting opened at 9.35am and the Chair welcomed attendees to this Annual General Meeting (AGM) of the Swindon & Wiltshire Local Enterprise Partnership (SWLEP) Limited. Welcome was extended to the member of SWLEP Limited and Directors. The audited accounts for 2021-22 would be presented, covering key points about the year, reflecting on current times and looking to the future.	
2.0	SWLEP Annual Accounts 2021-22 Ordinary resolution for members	



Item	Narrative	Deadline
	<p>Taken out of order.</p> <p>PB spoke to the paper. The accounts ran from April 2021 to March 2022.</p> <p>In January 2019 the company had £1 of assets. This was the second full year of our accounts as a limited company and our assets now stood at £12m. Turnover was in the region of £4m.</p> <p>The accounts were strong and Monahan's, our accountants, confirmed that we were a going concern. On the Red Flag Alert company business intelligence platform SWLEP was noted as at Gold level, which meant we were healthy, viable and worth a risk. The company had no debts, and if we wanted to borrow monies our credit rating was strong.</p> <p>SWLEP was paid mostly in arrears for our Government-funded activity which could cause a problem if we were not in such a strong financial position.</p> <p>No proxy votes had been received and for the record the Accounts were passed.</p> <p>The Chair explained that SWLEP placed a great deal of importance on transparency as it was an organisation which used public funds for the benefit of the area. The organisation published full accounts, which was beyond that which it was required to do by law. Accounts were audited, to give every confidence. We had asked for a third-party view on our corporation tax because we were a complex organisation.</p> <p>The Resolution to receive the annual accounts and reports of the Company to the financial year ended 31 March 2022 was passed.</p>	
3.0	SWLEP Annual Report 2020-21 and plans for the future	
	<p>Positive comments had been received from a SWLEP Ltd member about the content of the Annual Report etc. Funding from Government was not going to continue for LEPs, but SWLEP was committed to inclusive and sustainable economic development of Swindon and Wiltshire. Declining Government funding would lead to SWLEP's increasing commercial activity.</p> <p>PJM advised the meeting that he had attended a LEP Network Board Meeting on Friday, 20 January where he also represented Gfirst and WECA. Other LEPs were also keen to know what the situation was with future funding.</p>	
1.0	Minutes from AGM 24 March 2022	
	<p>Taken out of order.</p> <p>The Minutes from the Annual General Meeting of 24 March 2022 were approved.</p>	



Item	Narrative	Deadline
4.0	Q & A and closing remarks	
	The Chair thanked staff, members and fellow directors for their contribution and continuing support and involvement in developing the Swindon & Wiltshire area and closed the meeting.	
	Annual General Meeting closed at 9.59am	

30 January 2024