



Board Report - SWLEP Projects 31/03/2017	Approved Budget	Year to Date		
		Profiled Budget	Actual	Variance
<i>Growing Places Capital</i>				
Balance b/f 2015/2016	£6,203,737		£6,203,737	£0
Loan Repayments	£0			
Total Income	£6,203,737	£0	£6,203,737	£0
Castledown Phase 2	£0		£62,500	£62,500
Kimmerfields (Union Square) - Swindon	£150,000		£0	£150,000
Park Lane Corsham	£1,850,000		£0	£1,850,000
Porton Science Park	£0		£0	£0
J16 Wichelstowe+A60	£1,170,000		£0	£1,170,000
Total Expenditure	£3,170,000	£0	£62,500	£3,107,500
Balance Growing Places Capital	£3,033,737	£0	£6,141,237	£3,107,500
<i>Growing Places Revenue</i>				
Balance b/f 2015/2016	£541,242		£541,242	£0
Consultants	£25,000		£8,667	£16,333
Legal Fees	£20,000		£0	£20,000
Total Expenditure	£45,000	£0	£8,667	£36,333
Balance Growing Places Revenue	£496,242	£0	£532,575	£36,333
<i>Higher Futures</i>				
Balance b/f 2015/2016	£1,006,342		£1,006,342	£0
Total Expenditure	£440,700	£440,699	£308,173	£132,527
Balance City Deal	£565,642	£440,699	£698,169	£132,527
<i>Growth Hub</i>				
Total Income	£205,000		£205,000	£0
Total Expenditure	£205,000		£195,000	£10,000
Balance Growth Hub	£0	£0	£10,000	£10,000
<i>Careers & Enterprise</i>				
Total Income	£125,000		£176,006	£51,006
Total Expenditure	£125,000		£137,879	£12,879
Balance Careers & Enterprise	£0	£0	£38,127	£38,127



Board Report - General Account 31/03/2017	Approved Budget	Year to Date		
		Profiled Budget	Actual	Variance
SWLEP General Account				
Central Government				
BIS Core Funding	£250,000		£250,000	£0
Capacity Funding	£250,000		£250,000	£0
Partner Contributions				
<i>Balance b/f 2015/2016 Swindon Skills Mapping</i>	£6,667		£6,667	£0
<i>Balance b/f 2015/2016 Interest/DCLG</i>	£256,053		£256,053	£0
<i>Interest 2016/2017</i>	£50,000			£50,000
Total Income	£812,719	£0	£762,719	£50,000
Governance				
Board Development	£20,000		£9,799	£10,201
Board Expenses	£20,000		£10,757	£9,243
Accountable Body Charge	£50,000		£0	£50,000
Administration				
SWLEP Staffing	£414,200		£308,030	£106,170
Communications/Marketing				
Media Support	£100,000		£52,323	£47,677
Projects				
Sector Development	£35,800		£19,604	£16,196
Sub Group Support (Sector Research)	£45,000		£0	£45,000
Independent Technical Advisors	£30,000		£5,413	£24,588
LEP Network	£5,000		£5,000	£0
LEP Events	£10,000		£17,862	£7,862
Swindon Skills Mapping	£6,667		£6,667	£0
Total Expenditure	£736,667	£0	£435,455	£301,212
Balance SWLEP General Account	£76,052	£0	£327,265	£251,212