

## **SWINDON AND WILTSHIRE GROWTH DEAL**

The Swindon and Wiltshire Growth Deal will enable major new housing, support the local innovation economy, promote the growth of skills and businesses, and improve transport connectivity in the Local Enterprise Partnership's three priority growth zones: Swindon, South Wiltshire and the A350 corridor.

The Growth Deal, subject to a satisfactory conclusion of the funding agreement, will bring together local, national and private funding as well as new freedoms and flexibilities to focus on four key priority areas as identified in the LEP's Strategic Economic Plan:

- Supporting Swindon and Wiltshire's innovation economy
- Delivering major new housing and employment sites
- Improving transport connectivity
- Growing the skills base and supporting business growth

Swindon and Wiltshire LEP has secured **£129.3m from the Government's Local Growth Fund to support economic growth in the area – with £12m of new funding confirmed for 2015/16 and £50.1m for 2016/17 to 2021.** This includes:

- As part of the Government's ongoing commitment to the Swindon and Wiltshire LEP a provisional award of a further £55.9m of funding for projects starting in 2016 and beyond, and
- £11.3m of funding which the Government has previously committed as part of Local Growth Deal funding to the area.

This substantial investment from Government will **bring forward at least £70m of additional investment from local partners and the private sector. Combined together this will create a total new investment package of £199.3m for the Swindon & Wiltshire LEP.**<sup>1</sup>

By 2021, this deal will create, or safeguard, at least 1,500 jobs and allow 2,000 homes to be built.

Swindon and Wiltshire LEP brings together Swindon Borough Council, Wiltshire Council, representatives of the local business community, working collaboratively with Swindon and Wiltshire's further education institutions.

### **Summary of Swindon and Wiltshire Growth Deal projects and funding**

The Swindon and Wiltshire Growth Deal brings together different funding streams designed to support local growth, together with a share of the new Local Growth Fund.

<b>Swindon and Wiltshire LEP Local Growth Fund breakdown (£m)</b>			
	<b>2015/6</b>	<b>2016 onwards</b>	<b>Total</b>
<b>Local Growth Fund award</b>	12	50.1	62.1
<b>Previously committed funding</b>	0.9	10.4	11.3
<b>Provisional allocation to projects starting in 2016/17 and beyond</b>	-	55.9	55.9
<b>Total</b>	12.9	116.4	129.3

The table above includes increases to the Housing Revenue Account borrowing limit for Wiltshire Council by £2.7m to help support the development of new affordable homes.

---

<sup>1</sup> Totals may not sum due to rounding

Please note: These totals exclude match funding for European Social Fund (ESF) skills activities. The total amount of ESF skills activity LEPs have planned in their draft strategies over the 7 year programme is currently just over 1 billion euros. Actual skills ESF match will be used on the basis of the skills activity which is delivered at LEP level according to their final strategies.

**Swindon and Wiltshire LEP and Central Government have agreed to co-invest in the following jointly-agreed priorities:**

- **Eastern Villages Infrastructure** - A package of transport infrastructure schemes to enable the construction of up to 8,000 new homes by 2026 in a major new urban extension to the east of Swindon. Funding for 16/17 and beyond is conditional on a full business case.
- **Porton Science Park** - The first phase of a bold new science park at Porton, to help grow the emerging Swindon and Wiltshire life sciences cluster, delivering high value jobs and innovative commercial opportunities.
- **Swindon and Wiltshire Skills Brokerage** - Funding for the skills brokerage service to be delivered through the Swindon and Wiltshire City Deal, improving access to higher education for Service Leavers and other employees across the area. Government is funding the SWLEP Skills Brokerage in 2014/15.
- **A429 Malmesbury Access scheme** - Transport improvements to improve traffic flow and facilitate the expansion of Dyson at their Malmesbury site, supporting over 3,000 highly skilled engineering research jobs.
- **Local Sustainable Transport (Swindon)** - A series of measures to encourage greater use of walking, cycling and public transport across Swindon.

**Provisional allocations to projects starting 16/17 and beyond**

- **Swindon Rapid Transit** - A rapid transit scheme to deliver a step-change in the uptake of sustainable travel options in Swindon town centre in particular.
- **Wichelstowe infrastructure** - Project to provide additional access across the M4 to the Wichelstowe housing development, together with associated connecting infrastructure.
- **Chippenham station hub** - Redevelopment of Chippenham station including enhanced parking and retail offer and new railway crossing
- **A350 Dualling Chippenham Bypass** - Dualling the A350 north of Chippenham from Badger Roundabout to Chequers Junction.

Swindon and Wiltshire LEP and Central Government view this deal as the first step in a multi-year process that will enable the LEP to secure further funding allocations in future years. As part of this process, additional projects will be considered for funding. This includes but is not limited to LEP priority projects such as Corsham Big Data, a project to establish a state-of-the-art telecommunications network linking the Swindon and Wiltshire innovation hubs of Corsham, Porton Science Park and Swindon to create a world class asset that will drive highly skilled jobs and growth in cyber security, data science and other branches of the digital economy across the places it serves.

**Local flexibility over Growth Deal programme:** The Government recognises the significant steps that Swindon and Wiltshire LEP have taken to deliver a successful and achievable Local Growth Deal and that the programme agreed in this Growth Deal represents a step up in the ambition of, and therefore expectations on, the LEP. The LEP will be expected to deliver all the projects in the Deal document and to achieve this the Government will disburse funds to the LEP quarterly in advance –

with any changes to projects agreed each quarter. The Cities & Local Growth Unit will work closely with the LEP to resolve any outstanding concerns to allow Swindon and Wiltshire LEP to achieve increased flexibility ahead of the first payments in April 2015.

The Growth Deal does not amount to an endorsement of everything submitted in the Local Enterprise Partnership's Strategic Economic Plan. All development decisions for specific proposals must go through the normal planning process and be guided by local plans taking into account all material considerations.

## **The Swindon & Wiltshire Growth Deal**

The investment secured by the deal will be focused on 4 key areas to deliver transformative growth:

### **Supporting Swindon and Wiltshire's innovation economy**

The Growth Deal supports the LEP's plans to create exciting new jobs in life sciences, with a new Science Park at Porton Down. Porton Science Park will provide facilities for research, development and advanced skills training for the bioscience sector, attracting both UK and international companies specialising in life science and healthcare.

Malmesbury is also set to benefit from road improvements to improve traffic flow and facilitate a new research and development centre and technology campus proposed by Dyson – delivering some 3,000 jobs and 10ha employment land enabling new technology enterprises to establish and grow around Dyson's facility.

A new Higher Education facility focused on cyber security, data science, creativity and the digital economy – the Corsham Institute campus – will comprise a Higher Education campus for up to 5,000 students, a research park with business and services accommodation, including business incubation units, secure data centres and a knowledge exchange platform to support over 20 companies and 1,500 jobs. Government is offering engagement to support this development.

The Technology Strategy Board (TSB) recognises the important and valuable role that LEPs are playing in promoting and supporting innovation, and is committed to developing strong and effective relationships with LEPs both individually and collectively to build on this.

<b>Swindon &amp; Wiltshire LEP commitments</b>	<b>Central Government commitments</b>
<ul style="list-style-type: none"><li>• Invest £2.6m local authority funding, plus £2m of Swindon and Wiltshire's European Structural Investment Fund allocation (subject to approval), in the first phase of delivery of Porton Science Park and develop and implement a plan to maximise private sector development in Phase 2.</li><li>• Invest, through local contributions (provisional amount £0.6m), in road improvements around the Dyson site at Malmesbury.</li><li>• Work in partnership with the Corsham Institute to progress the Masterplan for the Corsham area and further feasibility work to underpin the development of the Corsham Institute campus.</li><li>• Enter into collaborative discussions with TSB and HEFCE on the business planning and feasibility study exercises for the Corsham Institute.</li></ul>	<ul style="list-style-type: none"><li>• Invest £4m in 2015/16 to enable delivery of the first phase of the Porton Down Science Park.</li><li>• Invest £1.4m in 2015/16 in road improvements around the Dyson site at Malmesbury to improve traffic flow and enable access to a new research and development centre and technology campus.</li><li>• The TSB &amp; HEFCE will engage in the Corsham Institute business planning and feasibility study exercises.</li><li>• The Technology Strategy Board recognises the important and valuable role that LEPs are playing in promoting and supporting innovation, and is committed to developing strong and effective relationships with LEPs both individually and collectively to build on this.</li></ul>

### **Delivering major new housing and employment sites**

A £48.7m (£2.5m in 2015/16) investment in transport infrastructure in Swindon’s Eastern Villages will open up and service a major urban extension, accelerating the delivery of 8,000 new homes and 40ha of employment land by 2026.

The ability to borrow an additional £2.7m to support the delivery of 90 affordable homes in Wiltshire, will help meet the housing needs of those unable to afford to rent or purchase in the private market.

Swindon & Wiltshire LEP commitments	Central Government commitments
<ul style="list-style-type: none"> <li>• Submit a full business case for the Eastern Villages Infrastructure project by 2016.</li> <li>• Invest, through local contributions (provisional amount £70.5m) in the Eastern Villages urban extension.</li> <li>• Invest £11.5m of local funding alongside permitted Housing Revenue Account borrowing to deliver at least 90 new affordable homes by 2018.</li> <li>• Explore options for working in partnership with developers and registered providers to use HRA funding to pump prime investment in schemes and lever in additional resources to deliver more than the 90 affordable homes that could be delivered through borrowing alone (e.g. through joint venture agreements).</li> <li>• The LEP and local planning authorities commit to working together to deliver the housing provided for in Local Plans.</li> </ul>	<ul style="list-style-type: none"> <li>• Invest £2.5m in 2015/16 on development work for transport infrastructure to open up and service a major urban extension to Swindon’s New Eastern Villages. Provisional investment of a further £46.2m for subsequent phases to 2020/21 is dependent on full business case.</li> <li>• Increase the Housing Revenue Account borrowing limit for Wiltshire Council by £2.7m to help support the development of new affordable homes in Wiltshire.</li> <li>• Government Property Unit to engage with the LEP to examine the potential to release government land and property to promote local economic growth and/or housing development.</li> </ul>

### Improving transport connectivity

Investment in a package of sustainable transport schemes in Swindon will reduce traffic congestion, improve the reliability of journey times, and improve access to Swindon’s colleges.

Investment in three major transport schemes will increase capacity at major transport junctions and enable the delivery of key growth locations. This includes supporting major development at Wichelstowe, which will provide 2,000 homes and 12.5ha employment land.

A further package of investments beyond 2015/16 provides provisional funding for a number of additional transport improvements, which will enable further growth at key locations in and around Chippenham and Swindon and improve journeys for local people.

The Department for Transport and Network Rail will commit to more proactive engagement of Local Enterprise Partnerships in the long-term rail planning process (e.g. Route Studies) and in rail franchise specification. The Department for Transport and Highways Agency commit to proactively engage Local Enterprise Partnerships in the long-term planning of the strategic highway network (e.g. Route Strategies).

Swindon & Wiltshire LEP commitments	Central Government commitments
<ul style="list-style-type: none"> <li>• Invest £0.6m in a package of sustainable transport schemes in Swindon.</li> <li>• Invest £7.5m in Local Transport Body major transport scheme priorities (through pre-committed Local Growth Funding): <ul style="list-style-type: none"> <li>○ Increasing the capacity of Junction 15 of the M4 (£1.3m section 106 funding agreed)</li> <li>○ Improvements to Junction 16 of the M4, to support development at Wichelstowe (£5.6m local authority funding)</li> <li>○ Improvements to the A350 north of Chippenham Bypass</li> </ul> </li> <li>• Invest in transport projects through provisional LGF allocations to projects starting in 16/17 and beyond: <ul style="list-style-type: none"> <li>○ Wichelstowe infrastructure (£22.9m LGF, £2.7m local authority contribution) to enable substantial new housing</li> <li>○ Swindon rapid transit (£9.9m LGF, £4.9m provisional local contribution) – improving public transport connecting new communities with jobs and services in Swindon Town Centre</li> <li>○ Chippenham station improvements (£16m LGF, £2m provisional third party contribution) – including enhanced car parking, retail offer, pedestrian links, cycle and transport links</li> <li>○ Installing a dual carriageway along the A350 Chippenham Bypass (£7.1m LGF) increasing capacity and improving traffic flow, supporting employment and housing growth along the A350 corridor</li> </ul> </li> <li>• Secure a joint venture partner for Wichelstowe in order to maximise investment and ensure a high quality development that includes housing, jobs and a new district centre with community facilities.</li> <li>• The Swindon and Wiltshire Local Enterprise Partnership and partners agree to invest in</li> </ul>	<ul style="list-style-type: none"> <li>• Invest £3.8m capital funding (£1.3m in 2015/16) in a package of sustainable transport schemes in Swindon.</li> <li>• Invest £11.3m of pre-committed Local Growth Funding in the following major transport schemes: <ul style="list-style-type: none"> <li>○ Increasing the capacity of Junction 15 of the M4 (£3.7m)</li> <li>○ Improvements to Junction 16 of the M4, to support development at Wichelstowe (£5.9m)</li> <li>○ Improvements to the A350 north of Chippenham Bypass (£1.7m)</li> </ul> </li> <li>• The Department for Transport and Network Rail commit to work with Swindon and Wiltshire LEP and Wiltshire Council on the redevelopment of Chippenham Station. As part of the Chippenham Masterplan that has been introduced, Network Rail will explore any avenue that will create opportunities for Chippenham, including developing joint land strategies.</li> <li>• Provisional allocations to projects starting 16/17 and beyond: <ul style="list-style-type: none"> <li>○ Wichelstowe infrastructure (£22.9m) – enabling delivery of the final 2,000 homes and the release of 12.5ha employment land for new jobs</li> <li>○ Swindon rapid transit (£9.9m) – improving public transport connecting new communities with jobs and services in Swindon Town Centre</li> <li>○ Chippenham station improvements (£16m) – including enhanced car parking, retail offer, pedestrian links, cycle and transport links</li> <li>○ Installing a dual carriageway along the A350 Chippenham Bypass (£7.1m) – increasing capacity and improving traffic flow</li> </ul> </li> <li>• The Department for Transport and Network</li> </ul>

<p>local surface station access at Chippenham Station, and seek approval from Network Rail for any proposals for development in relation to station access and rail operations.</p> <ul style="list-style-type: none"> <li>• The Swindon and Wiltshire Local Enterprise Partnership and partners agree that the LEP will take a more proactive role in consultation on long-term rail planning and franchise specification, and provide a co-ordinating role between constituent local authorities.</li> <li>• The Swindon and Wiltshire Local Enterprise Partnership and partners agree that the LEP will take a more proactive role in consultation on long-term strategic road network planning and provide a co-ordinating role between constituent local authorities.</li> <li>• Progress on the development and delivery of the priority transport schemes identified by the Swindon and Wiltshire Local Transport Body that are fundable within available pre-allocated Local Growth Fund resources.</li> </ul>	<p>Rail commit to more proactive engagement of the Local Enterprise Partnership in the long-term rail planning process (e.g. Route Studies) and in rail franchise specification through targeted local engagement of the Local Enterprise Partnership as part of an enhanced consultation process. The Department for Transport also commits to encourage bidders for franchises to identify and take into account the priorities of Local Enterprise Partnerships and other key local stakeholders as part of the franchising process, and will also encourage Train Operating Companies to continue with, and enhance where possible, their engagement with LEPs as key local stakeholders.</p> <ul style="list-style-type: none"> <li>• The Highways Agency commits to developing a more proactive and collaborative approaches to promoting national and local growth and commits to continue building strong relationships and working arrangements with Local Enterprise Partnerships and the Local Enterprise Partnership Network, in the same way as with Local and Combined Authorities and the Local Government Association. Through its Route Strategies, the Highways Agency will engage the Local Enterprise Partnership in better understanding the challenges and opportunities associated with the network and to develop evidence based long-term plans to bring about much needed local economic growth and development, and commits to providing each Local Enterprise Partnership with a named contact, generally the relevant regional director. The Highways Agency commits to forming a Growth and Economic Development Group to support Local Enterprise Partnerships at a national and sub-national level, and a draft licence published on 23rd June 2014 for the new Highway Agency company includes a requirement to co-operate, which will underpin the arrangements described above.</li> </ul>
--	---

### **Growing the skills base and supporting business growth**

This element of the Growth Deal supports the Swindon and Wiltshire City Deal, with government funding to help broker locally co-designed higher education and enhanced local employment opportunities for Armed Forces Service Leavers to further support their transition and resettlement, as

well as increase local levels of sign-up to the Armed Forces Covenant and increase local Reservist recruitment. The City Deal will provide much-needed higher level skills into the Swindon and Wiltshire economy, and the Skills Brokerage will be open to local employees supported by their employers.

Improving skills levels is a key factor in stimulating local growth and taking advantage of new economic opportunities. Government is committed to ensuring that adult skills provision is increasingly responsive to the needs of business and supports local economic growth and jobs.

Local Enterprise Partnerships are well-positioned to enhance the current Careers Information, Advice and Guidance offer by influencing the shape of provision so that it meets the needs of the local economy. Moreover, they have the ability to link employers with education providers, can have strategic influence over skills supply, and have the ability to coordinate local services towards a shared goal.

The Growth Deal also includes revenue funding to strengthen the Swindon & Wiltshire Growth Hub, to coordinate and deliver an effective business support offer to Swindon and Wiltshire's businesses. The Technology Strategy Board is committed to supporting LEPs in developing the emerging Growth Hubs and in exploring how LEPs can help drive up local business awareness and engagement in Technology Strategy Board programmes and initiatives.

In support of business growth through trade and inward investment, UKTI will commit to effectively communicating its strategic priorities to LEPs and where possible help them access relevant opportunities. UKTI has doubled the number of Partnership Managers to 16. This will ensure that UKTI can work more closely with LEPs and help build their capability to secure more inward investment.

Swindon & Wiltshire LEP commitments	Central Government commitments
<ul style="list-style-type: none"> <li>• Invest £1m local authority contribution in the Swindon and Wiltshire City Deal skills brokerage service, leading to 18,000 individuals trained locally to level 4 or higher (7,000 Service Leavers and 11,000 local employees by 2021).</li> <li>• Consider skills implications as part of decision taking on growth strategies.</li> <li>• Clearly articulate and evidence their skills priorities in the light of strategic national and local growth opportunities and communicate them to the FE and skills sector.</li> <li>• Positively engage the FE and skills sector in key strategic partnerships eg Skills and Employment Boards.</li> <li>• Recognise where the private sector has a responsibility to invest in skills provision and work with business and the skills system to realise that investment.</li> <li>• Facilitate stronger linkage between education providers and local businesses.</li> </ul>	<ul style="list-style-type: none"> <li>• Invest £1.4m in 2014/15 in Skills Brokerage for Armed Forces Service Leavers (and local employees), to support their transition and resettlement into civilian life. A number of related commitments are set out in the Swindon and Wiltshire City Deal, including a review of MoD skills policy, the opportunity to share MoD facilities for skills training, local direct business support through a Growth Hub, and a review of the local planning landscape to help bring forward development and growth.</li> <li>• Work with Swindon and Wiltshire LEP to help ensure that local employer priorities are fed into the operations of the new National Careers Service providers in Swindon and Wiltshire.</li> <li>• Through the Skills Funding Agency, support the process to ensure that provision meets local priorities and that increasing responsiveness is delivered through a three-pronged approach: <ul style="list-style-type: none"> <li>○ <b>Procurement of new provision:</b> LEPs</li> </ul> </li> </ul>



Work with relevant local stakeholders to communicate our priorities and align the LEP's offer to the National Careers Service (NCS) providers ahead of the new service's roll-out in October 2014 in order to augment the service.

- The Government expects Swindon & Wiltshire LEP to open up new jobs associated with the Local Growth Fund to local unemployed and long-term unemployed people working closely with local and national back to work initiatives. This would be part of a wider expectation that local areas use the Social Value Act, drawing on best practice across local councils and central expertise in maximising social value.
- Provide £200,000 local authority funding in 2015/16 to support the delivery of the local Growth Hub.
- Provide a clear model for coordinating and simplifying business support so that it joins up national, local, public and private support and creates a seamless customer experience for businesses, which makes it easy for them to get the right support at the right time.
- Support extension of superfast broadband coverage to 90% of UK premises by 2016, via existing broadband projects, Swindon and Wiltshire LEP will commit to work with local partners and BT to support delivery. To support extension of superfast broadband coverage to 95% of UK premises by 2017, Swindon and Wiltshire LEP will also work with local partners to help ensure match funding is in place for the next round of projects.

will be involved throughout the process and providers' track records against LEP requirements will be considered as part of this assessment

- **Accountability:** Providers will be required through their funding agreements with the Agency to explain to LEPs details of their provision and planning and we are testing ways in which they can be most effectively held to account for being responsive to local economic priorities. The Skills Funding Agency is trialling Skills Incentives Pilots from 2014/15 in Stoke and Staffordshire, the North East and West of England, designed to explore the mechanisms through which providers will account to LEPs for delivery

- **Allocations and Intervention:** In future years providers' records in delivering to LEP requirements will be taken into account when setting allocations and triggering interventions. From 2015/16 the Skills Funding Agency will take into account the outcomes of the Skills Incentive Pilots in Stoke and Staffordshire, the North East and West of England, in making allocations to those providers in scope, subject to evaluation of the pilots, these mechanisms will be rolled out to other LEPs in future years

- Set out revised information for LEPs on how they can take advantage of this approach and options for seeking advice if provision is not responsive to their needs. The Skills Funding Agency will publish information during summer 2014 on how LEPs can influence the use of all skills budgets in their localities, and the steps they can take if they are dissatisfied with the pattern of delivery.

- Seek to improve the provision of skills data for LEPs and will develop and publish new reports that will quantify and assess responsiveness to local skills needs. In the summer of 2014 the Skills Funding Agency will provide all LEPs with a data set that updates them on the provision delivered in their areas.

- Provide £250,000 funding to the LEP for

	<p>Growth Hub business support coordination, subject to the Growth Hub meeting minimum conditions that reflect the position agreed by the Government review on business support and services.</p> <ul style="list-style-type: none"> <li>• UKTI will commit to effectively communicating its strategic priorities to LEPs and where possible help them access relevant opportunities. UKTI has doubled the number of Partnership Managers to 16. This will ensure that UKTI can work more closely with LEPs and help build their capability to secure more inward investment.</li> <li>• The Technology Strategy Board recognises the important and valuable role that LEPs are playing in promoting and supporting innovation, and is committed to developing strong and effective relationships with LEPs both individually and collectively to build on this. The Technology Strategy Board is committed to supporting LEPs in developing the emerging Growth Hubs and in exploring how LEPs can help drive up local business awareness and engagement in Technology Strategy Board programmes and initiatives.</li> </ul>
--	---

**As part of the deal, the LEP will:**

- **Strengthen governance** by ensuring appropriate governance structures, ensuring that investment decisions are robust and represent good value for money, ensuring delivery of agreed actions, clarifying how the Local Transport Body (LTB) role will be delivered within the LEP structure, and increasing collaboration and joint work between the Unitary Authorities.
- **Ensure implementation and demonstrate success**, by accepting the funding agreement, and by tracking progress against milestones and agreed core metrics and outcomes in line with a monitoring and evaluation framework. This will include agreeing monitoring metrics and reporting arrangements with the Government by September 2014. The LEP will also produce an evaluation plan for the projects contained in the Deal before April 2015.
- **Ensure value for money** by developing robust processes that will guide local decision-making. This will include agreeing an assurance framework with the Government by September 2014, building on existing local and national frameworks
- **Communicate the ongoing outputs and outcomes of the Deal to the local community and stakeholders** by publishing the Growth Deal and reporting regularly, and publically, on their progress to implement the strategy, ensuring that local people understand how Government money is being spent via the Growth Deal, and what the benefits are for them and the area. The Cities and Local Growth Unit will continue to work with the LEPs on communications activities, and help make the links with other Government communications teams.

In addition:

Swindon & Wiltshire LEP commitments	Central Government commitments
<ul style="list-style-type: none"> <li>• Put in place appropriate structures and mechanisms to ensure delivery of the Strategic Economic Plan and Growth Deal, and provide accountability to Government and the wider public. These structures will include a statutory Joint Strategic Economic Committee, a Joint Overview and Scrutiny Task Group, and a Commissioning Board.</li> <li>• Ensure that appropriate structures, mechanisms and arrangements are in place to ensure delivery of agreed actions. This includes:               <ul style="list-style-type: none"> <li>○ Adequately resourcing the SWLEP Programme Management function by identifying a project manager for each LGF project, and a programme manager for each council's contribution to delivering Swindon &amp; Wiltshire's Strategic Economic Plan</li> <li>○ Pursuing plans to put in place a Delivery and Performance Team to lead the Programme Management activities of the SEP, and take steps to adequately resource the existing SWLEP Secretariat</li> <li>○ Putting in place a programme of project and programme management, including arrangements for risk management and mitigation, budget management, and monitoring and review</li> </ul> </li> <li>• Pursue plans to integrate the Local Transport Body (LTB) into the LEP structure as a formal sub-group of the SWLEP Board, in liaison with the Department for Transport. The existing LTB Assurance Framework will continue to apply.</li> </ul>	<ul style="list-style-type: none"> <li>• Department for Transport will liaise with SWLEP to ensure new arrangements for the Local Transport Body meet Government requirements.</li> </ul>

Funding for projects starting in 2016/17 will be subject to conditions that Government will discuss with the LEP over the next few weeks and months, along with establishing the best timetable for the project, taking into account practicalities and affordability.

The Government commits to opening discussions with the LEP right away on its priorities for the next round of Growth Deals.