

## GROWTH DEALS 3 FACTSHEET – Swindon and Wiltshire Local Enterprise Partnership (LEP)

### 1. How much is the Government investing in Swindon and Wiltshire LEP as part of the Growth Deal programme?

	<b>Growth Deal One (July 2014)</b>	<b>Growth Deal Two (Jan 2015)</b>	<b>Growth Deal Three (Nov 2016)</b>
Local Growth Fund Award	£129.3 million	£11.5 million	£28.09 million
<b>Total Award</b>	<b>£168.89 million</b>		

### 2. What will this new funding deliver?

This new tranche of funding is expected to deliver:

- New Construction, Life Sciences, Engineering and Higher Education facilities at Wiltshire College, Salisbury;
- A new Agricultural Technology Centre at Wiltshire College, Lackham; and
- Redevelopment of the Central Car Park and Maltings area of Salisbury

In addition the government has committed to work with the Local Enterprise Partnership to explore investment opportunities in Swindon.

### 3. What has previous funding delivered?

This builds on previous Growth Deal investments in the Swindon and Wiltshire LEP, which have funded the following projects:

#### Transport

- Swindon Rapid Transit;
- Local Sustainable Transport (Swindon);
- M4 Junction 16;
- Swindon bus exchange;
- A350 dualling Chippenham Bypass (Badgers/Brook/Chequers);
- A429 Malmesbury access improvements;
- A350 dualling (Bumpers);
- A350 West Ashton/Yarnbrook Improvements;
- M4 Junction 17;
- New Eastern Villages (White Hart Junction and Southern Connector Rd);
- Wichelstowe Infrastructure; and
- Chippenham Station Hub.

#### Place Shaping

- Swindon Museum and Art Gallery; and
- Salisbury Plain Heritage Centre

#### Business Support

- Ultra fast broadband;

- Porton Science Park; and
- Corsham Mansion House.

#### **4. How will this benefit the local community?**

The investments at Wiltshire College's Salisbury and Lackham campuses will provide opportunities for 3,730 local young people to study in world class facilities and kick start their careers with quality learning and qualifications. The redevelopment of Salisbury Central Car Park and Maltings will provide the local community with state of the art retail and leisure facilities as well as 200 new homes.

#### **5. How will this benefit local businesses?**

With investment into the Wiltshire College campuses in Salisbury and Lackham, businesses will be have access to a 'ready to recruit' local high-skilled talent pool, helping them overcome their current issues on recruitment. Many smaller businesses will benefit from new jobs arising directly with the expansion of facilities in these colleges. Similarly the redevelopment of the Salisbury Central Car Park and Maltings will enable the area to be used by a host of retail and leisure business providers, raising the commercial profile of Salisbury city centre and giving a boost to local spending among residents and visitors.

### **Other Sources of Funding for LEPs**

The LEP has successfully secured additional investment so far, which will help to fund a number of projects:

- **Growing Places Fund (£9.2m)**
  - Castledown Business Park, Ludgershall
  - Kimmerfields, Swindon
  - Park Lane, Corsham
  - Wichelstowe, Swindon

These projects will address immediate infrastructure and site constraints in order to promote the delivery of jobs and housing and generate economic activity in the short term.

- **Regional Growth Fund (£0.77m)**

This funding was used to provide grants to 24 Small and Medium Enterprises (SMEs) in the Swindon and Wiltshire area to support business growth and the creation of 178 jobs.
- **EU funding (€43.4m)**
  - Porton Science Incubator
  - Innovate 2 Succeed
  - Health and Life Science Hub
  - SME Growth
  - Export for Growth
  - Manufacturing Programme
  - Employability Skills
  - Older Workers Support

- Young People Skills Coaching
- Raising Aspiration (NEET and IAG)
- Building Bridges
- Skills Brokerage
- Raising Aspiration (EET and Employment)

These projects will strengthen the labour market and local economy through developing research and innovation, information and communication technologies (ICT) and small and medium-sized enterprises (SMEs). They will support employment and promote economic and social cohesion.

**Communities Secretary Sajid Javid** said:

“This Government is backing Swindon and Wiltshire with millions of pounds of investment for business projects, from regeneration in Salisbury to the new Agricultural Technology Centre in Lackham.

“This new funding will enable local business leaders to create jobs, boost skills, improve infrastructure and give businesses in Swindon and Wiltshire the support they need to help them reach their full potential.”

**Baroness Scott of Bybrook, OBE, Leader of Wiltshire Council** said:

“I am delighted Wiltshire has secured this investment into its education colleges. It will further enhance what the county can offer its students, and it will help to ensure they have the necessary skills and experience to make a positive contribution to Wiltshire’s economy.”