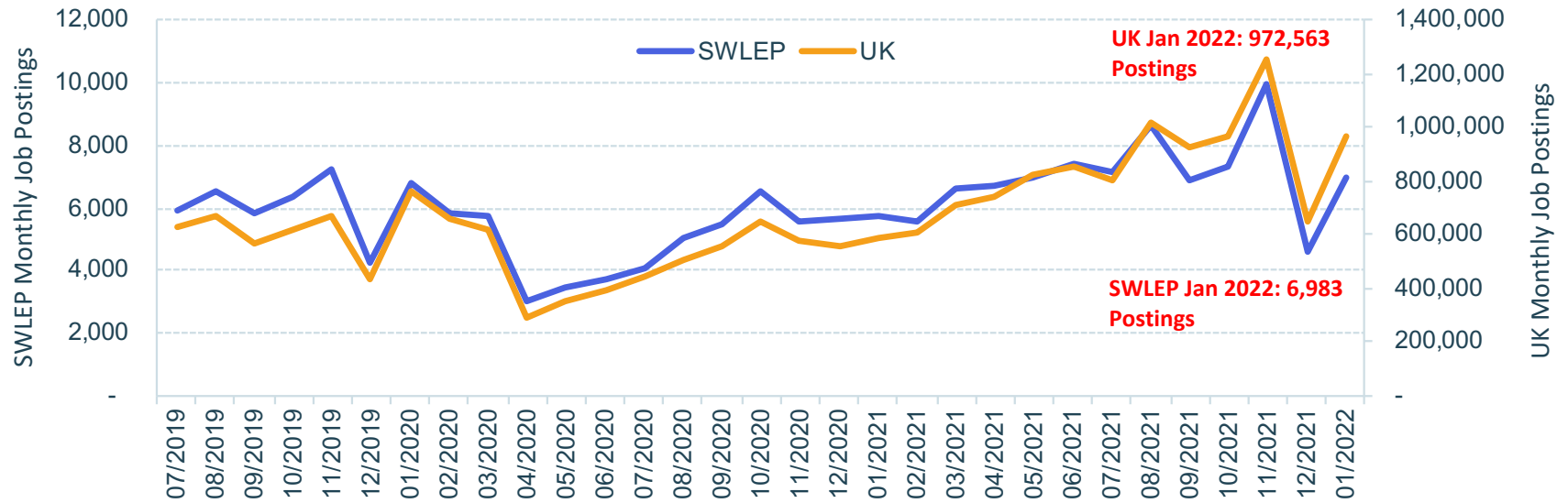


# SWLEP – February 2022 Labour Market Update

# Total Job Postings

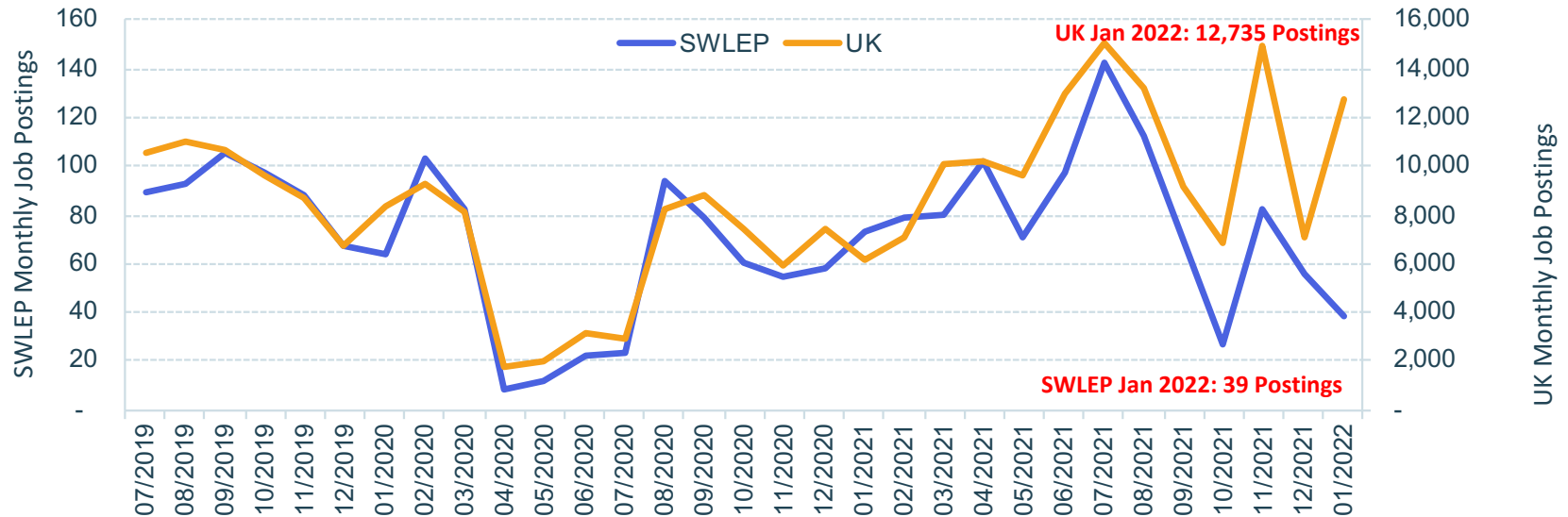
- SWLEP area and UK job postings increased in January 2022 following a lull in December 2021.
- 6,983 job postings in January 2022, up by 51.5% from December 2021. UK also up by 49.4%



Source: Emsi Burning Glass Labour Insight (2021)

# Apprenticeship Job Postings

- SWLEP area apprenticeship postings decreased from December 2021 to January 2022
- -30.4% decrease in the SWLEP area volume month-on-month. UK increased by 78.7%

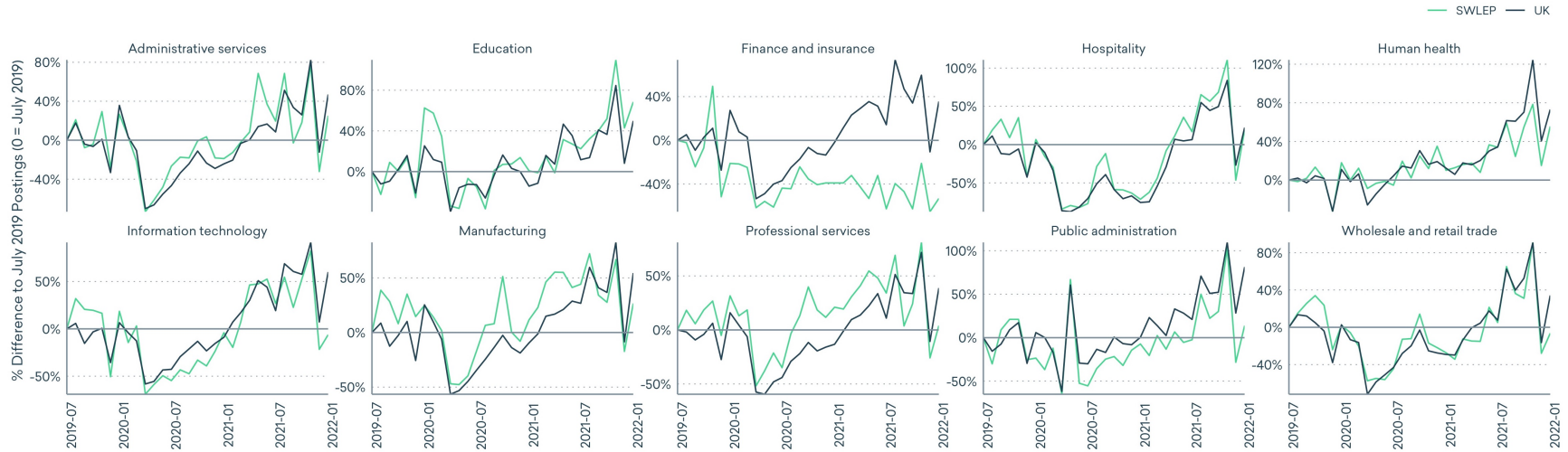


Source: Emsi Burning Glass Labour Insight (2021)

# Job Postings by Sector (1)

- SWLEP area and UK job postings increased in all ten sectors between December 2021 and January 2022
- Finance and insurance postings remain low, which is likely tied to Nationwide lowering recruitment activity pre-pandemic

## Job Postings by Industry

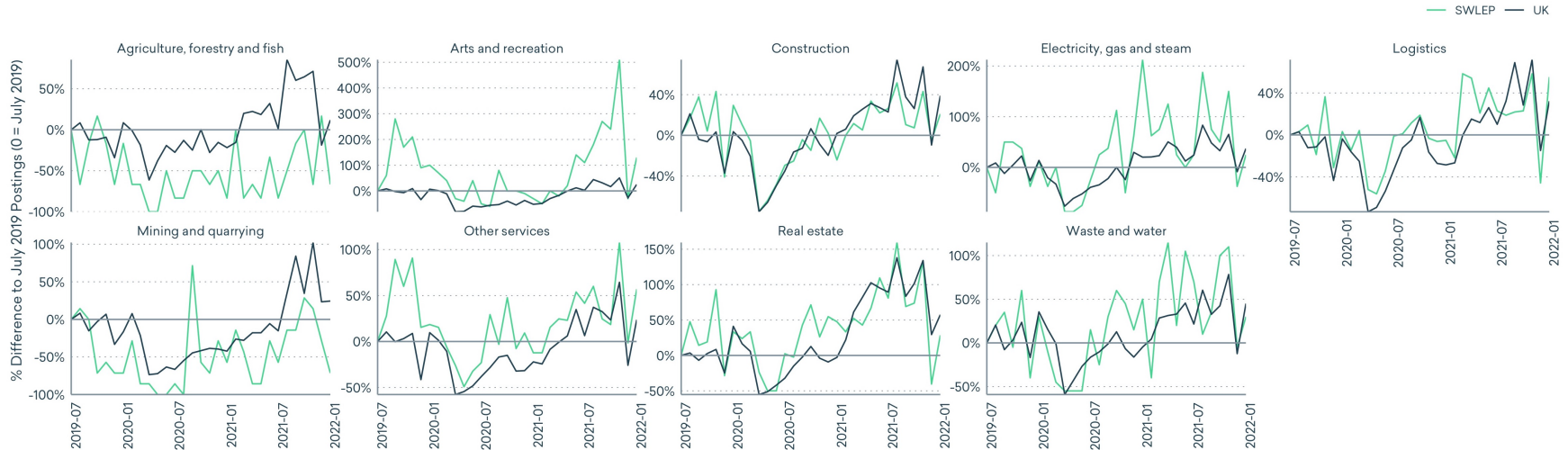


Data: Emsi Burning Glass Labour Insight

# Job Postings by Sector (2)

- SWLEP area and UK job postings across the majority of sectors saw increases in job postings between December 2021 and January 2022
- Agriculture, forestry and fish and mining and quarrying in the SWLEP area decreased. Logistics made large gains

## Job Postings by Industry

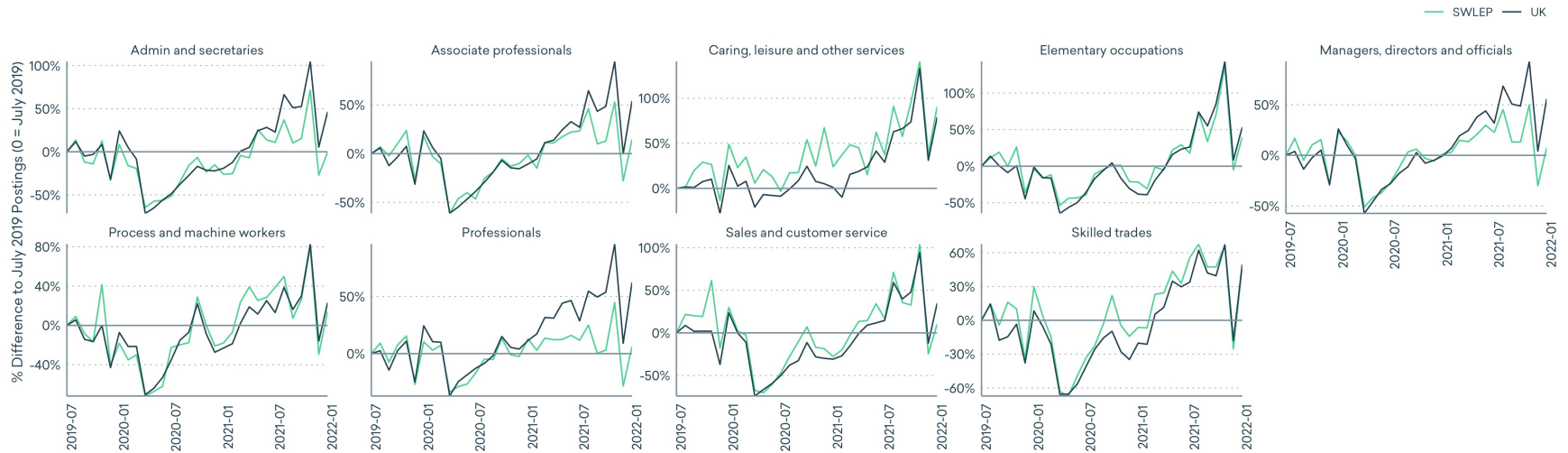


Data: Emsi Burning Glass Labour Insight

# Job Postings by Occupation

- Job postings increased in all occupation groups in the SWLEP area and UK between December 2021 and January 2022
- Eight of the nine groups in the SWLEP area were above July 2019 volumes, admin and secretaries remain just below

## Job Postings by Occupation

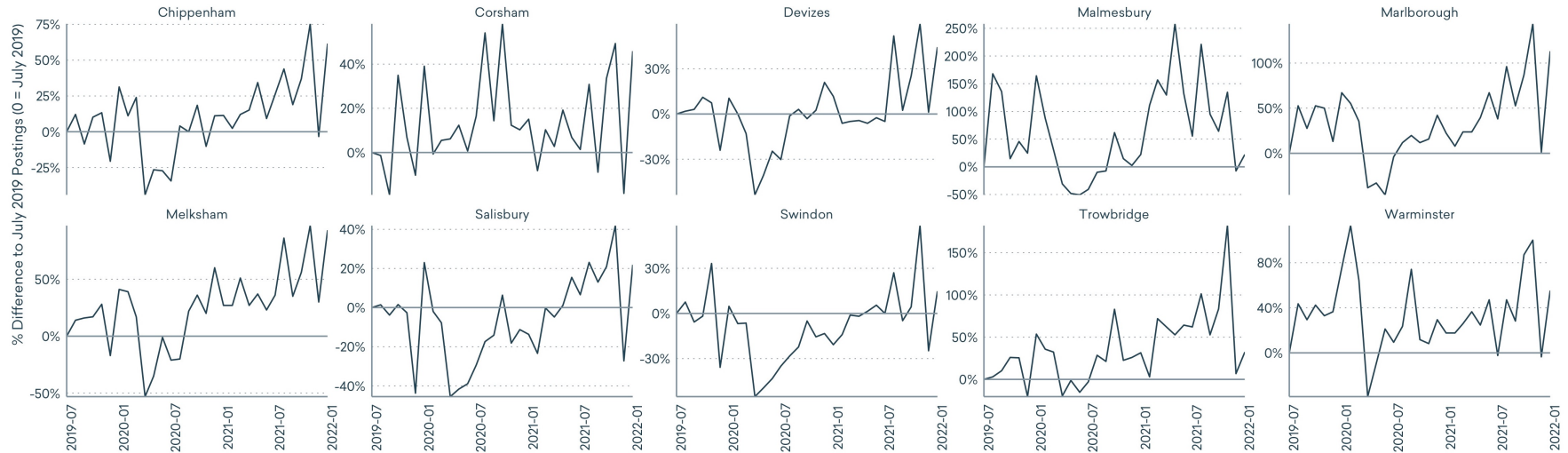


Data: Emsi Burning Glass Labour Insight

# Job Postings by Settlement

- Job posting volumes increased across all settlements month-on-month. All had higher volumes in January 2022 versus July 2019
- Marlborough and Chippenham had large rebounds in posting volumes, increasing by 110.4% and 67.2% respectively

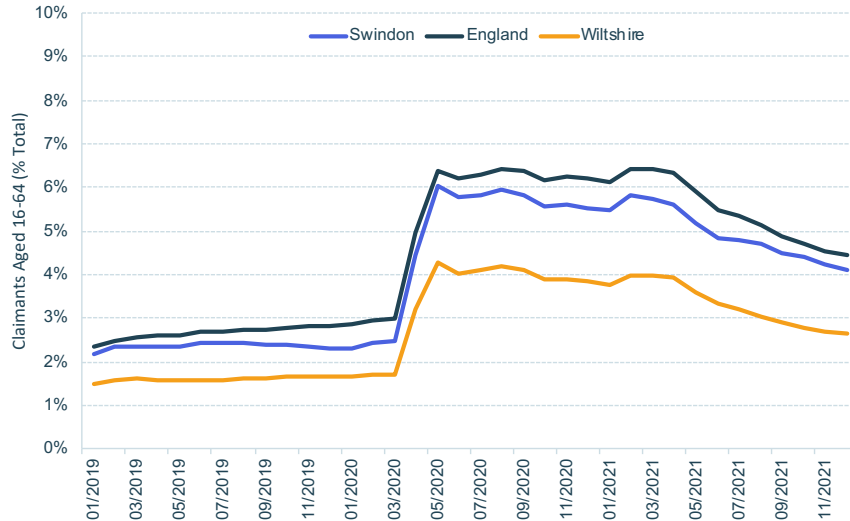
## Job Postings by Settlement



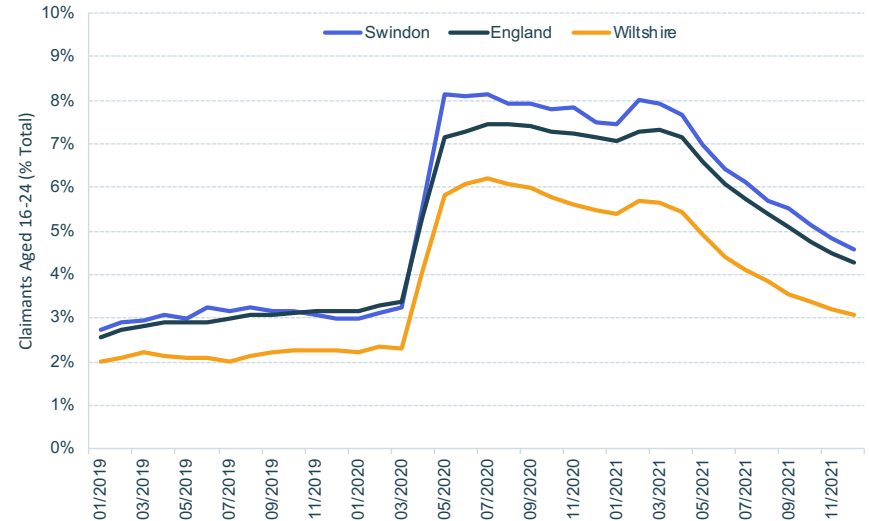
Data: Emsi Burning Glass Labour Insight

# Claimant Count

- Claimant rates continued to decrease for the 16-64 and 16-24 age groups between November and December 2021



- The rate of decrease continues to be better for the 16-24 age group, with the rate in England (4.3%) being lower than for the 16-64 age group (4.4%)

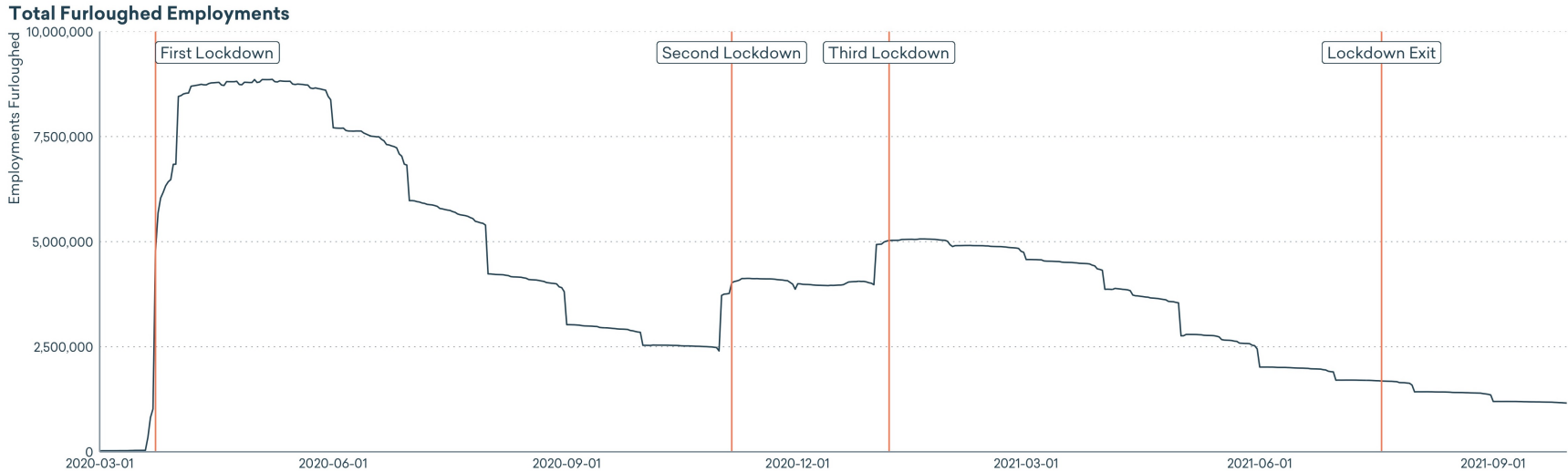


Source: ONS Claimant Count and Mid-Year Population Estimates (2021)



# Extent of the Coronavirus Jobs Retention Scheme

- Peak furloughs reached 8.86m on 8<sup>th</sup> May 2020, decreasing to a low of 2.40m on 31<sup>st</sup> October 2020
- Furloughs increased to 4.13m at the inception of the second lockdown
- Before the third lockdown began, furloughs increased from 3.98m to 4.93m between 31<sup>st</sup> December 2020 and 1<sup>st</sup> January 2021
- Furloughs stood at 1.16m when the scheme ended

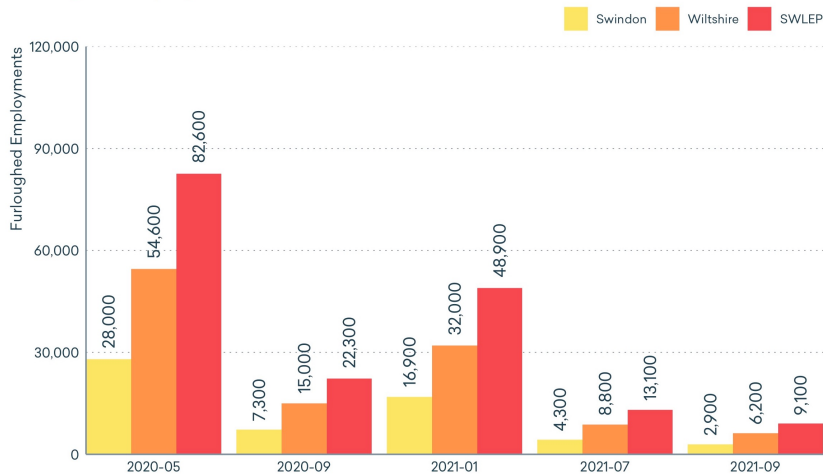


Data: HM Treasury

# Furloughs Locally

- Furloughs peaked in May 2020 in the SWLEP area at 82,600, a second peak occurred in January 2021 when the third lockdown began
- There were 9,100 furloughs when the scheme ended

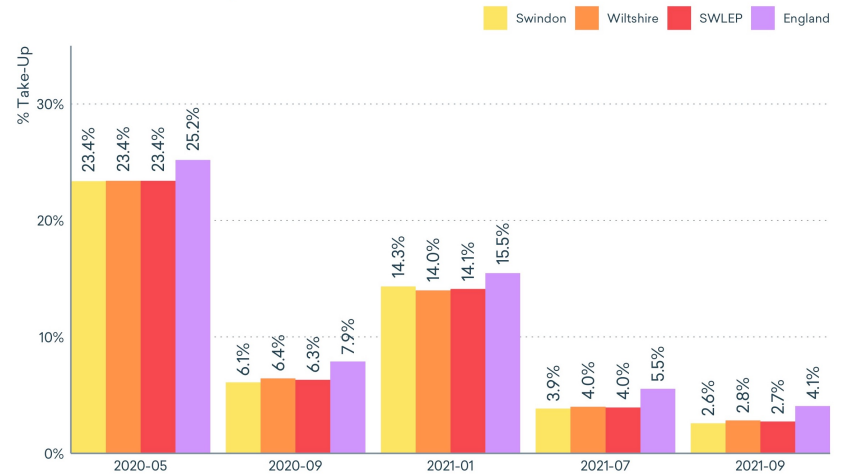
Furloughed Employments



Data: HM Treasury

- Take-up of the scheme was lower in the SWLEP area compared to England at the key time points
- Take-up equated to 2.7% and 4.1% in the SWLEP area and UK in September 2021

CJRS Scheme Take-Up

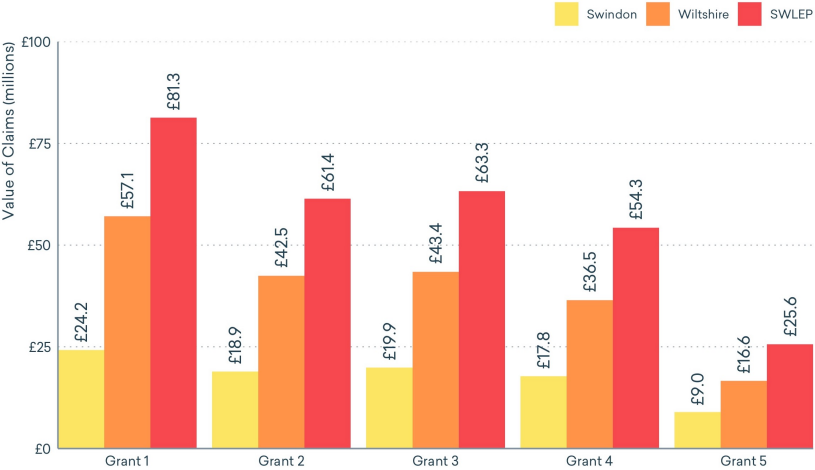


Data: HM Treasury

# Self-Employment Income Support Scheme

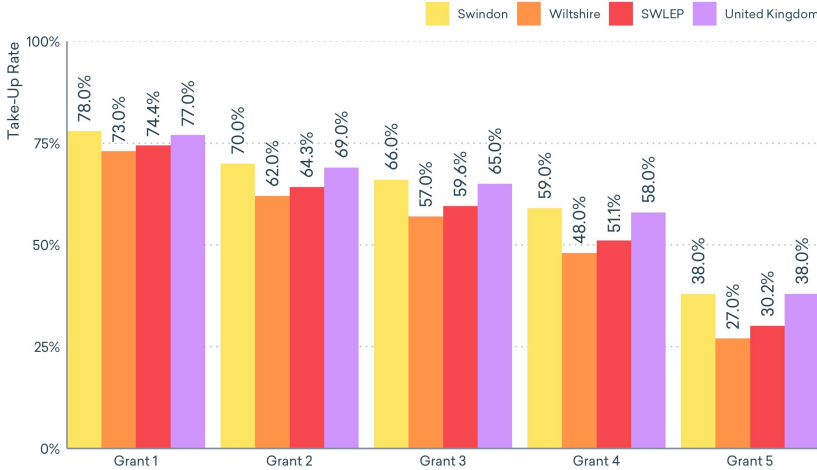
- The value of claims peaked when the first and third grants were issued in the SWLEP area (£81.3m and £63.3m respectively)
- Take-up in the SWLEP area was lower than in the UK
- Take-up in Wiltshire was lower than Swindon, indicating self-employed people in Wiltshire may have been less reliant on the scheme to stay afloat

Value of Claims



Data: HM Treasury

SEISS Take-Up

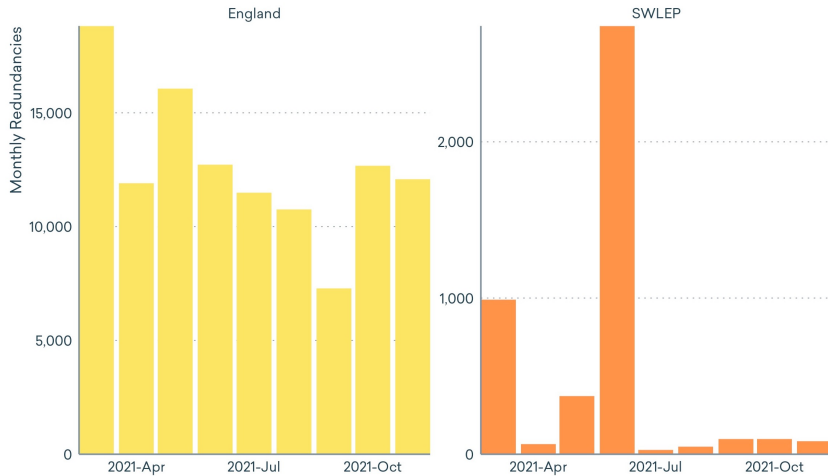


Data: HM Treasury

# Redundancies

- Redundancies have gradually decreased in England from March to November 2021. This is similar in the SWLEP area, excluding the high number of redundancies in June 2021

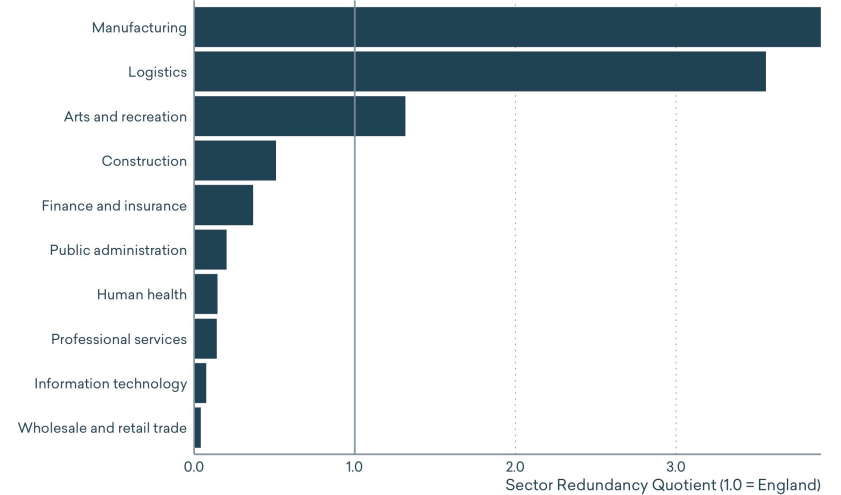
Redundancies by Month



Data: UK Government Insolvency Service

- Manufacturing, logistics and arts and recreation experienced more redundancies than on average in the SWLEP area compared to England between March and November 2021

SWLEP Sector Redundancy Concentration



Data: UK Government Insolvency Service

# Key Takeaways (1)

- Total job posting volumes increased in the SWLEP area and UK between December 2021 and January 2022. Rebounding from a lull over the Christmas period and indicating labour demand is continues to resurge
- Apprenticeship postings decreased again in the SWLEP area, bucking the UK wide trend
- Posting volumes in most sectors in the SWLEP area increased in January 2022, in line with broader trends. Finance and insurance postings continue to remain low, which was likely caused by Nationwide decreasing recruitment activity pre-pandemic
- Claimant rates for the 16-64 and 16-24 age groups continue to decrease in the SWLEP area and England. The claimant rate for 16-24 years olds is now lower than for the 16-64 age group in England
- Furloughs peaked during May 2020. The number of jobs furloughed increased before lockdowns two and three, indicating employers were proactive in furloughing staff, learning from the experience of the first lockdown

# Key Takeaways (2)

- Furloughs in the SWLEP area peaked at 82,600 in May 2020. Less jobs were furloughed during subsequent lockdowns, following the broader national trend. Take-up of the scheme locally was lower compared to the UK, indicating employers may have been slightly less reliant on the scheme
- Self-employment grants claims peaked during the first lockdown in the SWLEP area. Take-up of the scheme was lower in Wiltshire compared to Swindon, indicating self-employed residents within the authority may have been less reliant on the scheme to remain in business
- Redundancies in the SWLEP area continued to decrease between March and November 2021, excluding a spike in redundancies in June 2021, caused by the closure of Honda in Swindon

