



# Swindon & Wiltshire

LOCAL ENTERPRISE PARTNERSHIP

## Business Environment Subgroup Inward Investment Update 4 July 2022

Melody Thompson



# Agenda

- Performance in 2021-22 and early 2022-23
- Activity since November 2021 and current interests
- Challenges
- Planning for the future

**Performance  
in 2021-22  
and early  
2022-23**

	<b>Position Now (May 2022)</b>	<b>Position Last Month (April 2022)</b>	<b>Final Result in 2021/22</b>
<b>Successes</b>	0	0	26
<b>Involved Single- Site</b>	0	0	14
<b>Involved Multi- Site</b>	1	0	4
<b>Non-Involved</b>	0	0	8
<b>Total Jobs</b>	0	0	284
<b>Active Pipeline</b>	17	15	
<b>Active Pipeline (with a potential to land this financial year)</b>	15	13	
<b>Prospect Pipeline</b>	1	3	



# Department for International Trade

## Total Project Information

	FY21/22		
	New Jobs	Safeguarded Jobs	# Projects
Involved	166	0	14
Non- Involved	112	6	8
<b>TOTAL</b>	<b>278</b>	<b>6</b>	<b>22</b>

Type of investment	FY 21/22
<b>Expansions</b>	36%
<b>Mergers &amp; Acquisitions</b>	36%
<b>New Investments</b>	27%

Key Sectors	Projects
	FY 21/22
<b>Biotechnology and pharmaceuticals</b>	4
<b>Electronics and communications</b>	3
<b>Advanced engineering and supply chain</b>	3

# Performance summary

- SWLEP is 19<sup>th</sup> on the table of 38 LEPs for its FDI wins in 2021-22
- There were 4 wins that were classed as multi-site, ie, the same company opening premises in multiple sites in the UK. Amazon's move to Swindon is one example.
- The multi-site wins are not allocated to a specific area. If they were, SWLEP would be around 7<sup>th</sup> in the table for jobs created.
- Thames Valley, West of England and Oxford were 11<sup>th</sup>, 12<sup>th</sup> and 13<sup>th</sup> respectively with 29 project wins each. Heart of the South West were 23<sup>rd</sup> with 19 wins. Dorset 31<sup>st</sup> with 13 wins and Gfirst 37<sup>th</sup> with six wins.

# Activity since November 2021

Taking time to visit and find out details of employment sites across Swindon and Wiltshire

Attended UK Real Estate Infrastructure and Investment Forum in Leeds in May as part of Western Gateway



Interest in Wroughton (green energy and battery storage), Kimmerfields (Swindon real estate) and the Carriage Works

Following up on 2000 leads from the recent inward investment programme part-funded by the EU

Researching how other areas resource inward investment

Developing data collection and analytical tools using our existing customer relationship management system



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# Current interests



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# Challenges

- Availability of readily available employment land
- Power grid capacity and constraints which can impede investment
- The last two years have been record years for FDI in Swindon and Wiltshire. However, we need to provide a comprehensive, co-ordinated investment service to follow up on pipeline leads or we will lose the confidence of investors and the DIT.



# Planning for the future

- Robust collation and analysis of data presented in the form of a dashboard.
- Build relationships with developers with an eye to financial support for an inward investment service.
- Establish key points of contact in the Planning departments of both Swindon Borough Council and Wiltshire Council.
- Maintain good levels of FDI in 2022-23.