

Business Environment Subgroup  
16 January 2023  
Present and future strategy

Paddy Bradley



# Expectations set by overall strategy

Strategy document	Expectation
Object of the company	To bring about the <b>sustainable economic growth</b> of Swindon and Wiltshire.
Vision to 2036	To ensure all of our communities benefit from <b>inclusive and sustainable growth, making the Swindon and Wiltshire area world-renowned for its convergence of innovation, entrepreneurialism</b> and great quality of life.

# Expectations set by overall strategy

Strategy document	Expectation
Local Industrial Strategy 2020-2036	<p>...improving the <b>productivity of our low-output sectors</b>, increasing the proportion of innovation-active businesses and encouraging technological diffusion.</p> <p>...Supporting our business community to <b>manage the impact of the COVID-19 pandemic</b> on their economic viability and survival, as well as the EU exit process</p> <p>...Swindon and Wiltshire will <b>develop a business-led Cyber Centre</b>, combining military expertise with academic research and entrepreneurial development to become a centre of excellence.</p> <p>...<b>involvement in relevant regional and national schemes</b></p>

Expectations set  
by overall  
strategy

Inward Investment

Strategy document	Expectation
SWLEP Delivery Plan 2022-23	<b>Business Cyber Centre Tenancy Services S&amp;W Cyber Cluster</b>  <b>Growth Hub Programme Levels of business support Community membership Establish Growth Hub Plus</b>  <b>Growing Places Infrastructure Fund Value of new loans Interest received</b>



Are we  
meeting  
expectations?



**Swindon & Wiltshire**

LOCAL ENTERPRISE PARTNERSHIP

# Evidence we are doing so...

Inclusive and sustainable growth

Manage the impact of the Covid -19 pandemic on businesses

Open Business Cyber Centre

Develop Swindon & Wiltshire Cyber Cluster

Levels of business support

Growth Hub Community Membership

Inward Investment

GPIF loans

# GPIF Loans

GPIF cumulative impact							
Loaned	Leveraged	Repaid	Lost	Estimated Jobs	Interest earned by end of loan periods	Number of loans	Number of Companies
£17,804,958	£47,424,067	£3,914,235	-£935,433	1,059	£2,571,066	26	23

Data from the Companies House filed accounts of 8 companies

Net assets at the start of the loan - £9,530,522

Current net assets - £18,192,062

Gain - £8,661,540  
90.9%

# Evidence we are not yet meeting expectations in full...

BCC tenancy

Some levels of business support

GPIF interest earned in 2022-23

BCC Services

Growth Hub Plus

S&W Cyber Cluster activity





# Task and Finish Groups

Halfway point for BCC and Growth Hub Plus