



Business, Ideas and Place Subgroup Update 09/01/24

Business Support



Growth Hub Summary

- No further finance update since Q2 (c£3,000 overspend)
- Sound performance on 'light' and 'high' intensity metrics cumulatively, some focus required on 'medium' and 'green'
- Enquiries regarding cost-of-living crises are less as are specific growth-related enquiries
- Enquiries on start-up provision and access-to-finance are most common
- Cooper Tires employee start-up in-person delivery very successful – 19 staff in receipt of 12 hours of support over 2 cohorts



Inward Investment Summary

- DBT – 14 ‘active’ projects with 5 ‘successes’ from April 23 – Dec 23 inclusive which has created 25 new jobs
- Capewell Europe – survival equipment provider to the military, settling in West Swindon, attended business festival



GPIF Loans Summary

- 26 'live' loans across 20 organisations
- £150,000 currently available to lend
- One loan recently approved by SWLEP Board – agreements being generated
- Loan pot flexes depending on Capital repayment collections



Ghana Jet

- Event taking place in Ghana from 22-26 January 2024
- Initiative/event is a partnership between Palladium and UK Aid
- Targeting investment in Ghana – primarily Automotive industry - from UK investors and organisations
- Opportunities to meet Ghana Government Officials
- Discounted hotels, B2B meetings, travel provided during the week
- For bookings: veronica.boltonsmith@thepalladiumgroup.com
- SWLEP providing marketing support

