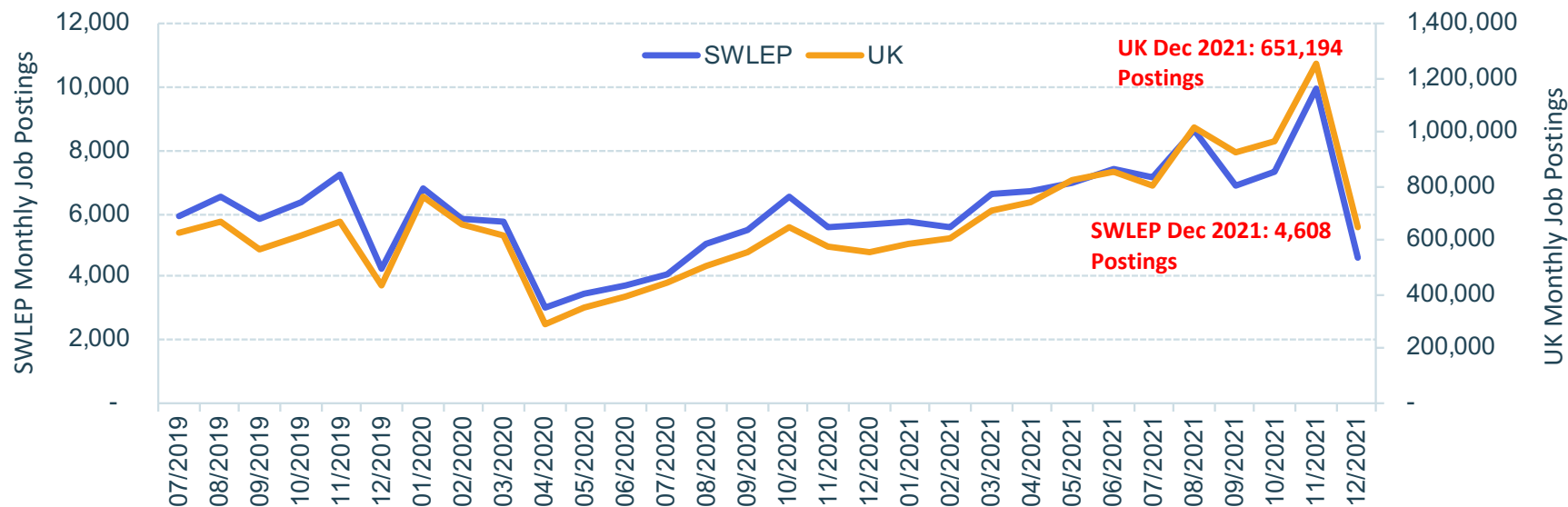


SWLEP – January 2022 Labour Market Update

Total Job Postings

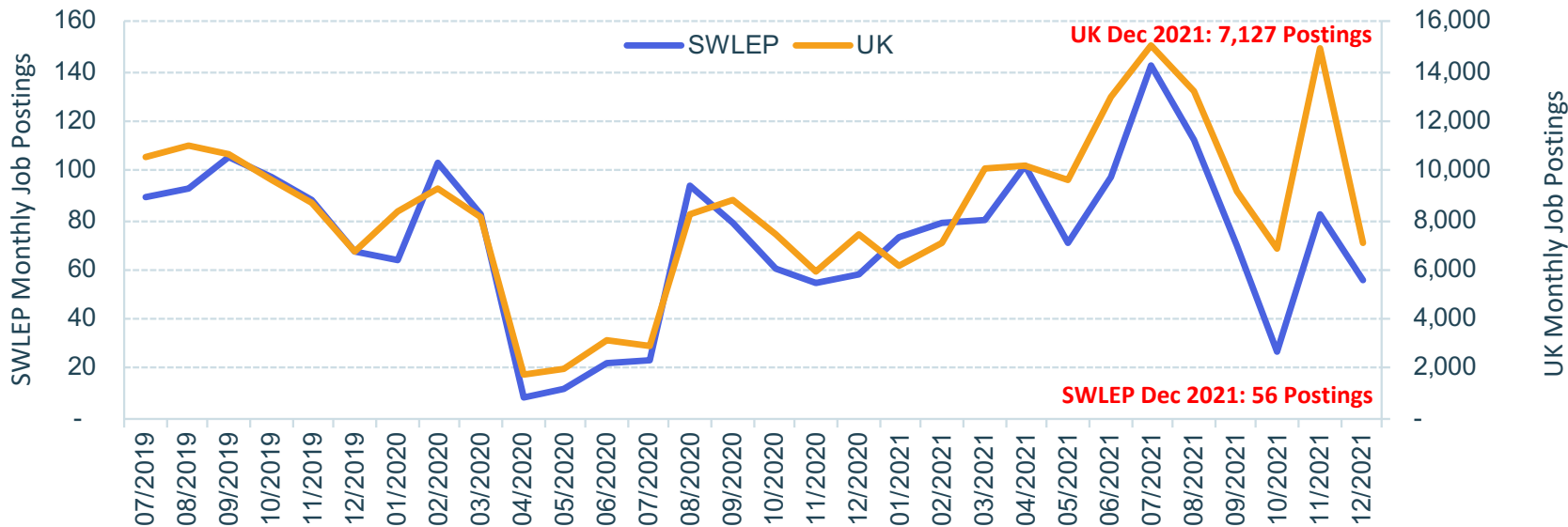
- SWLEP area and UK job postings decreased between December and November 2021. Volumes remain above December 2019, the last December before Covid-19
- 4,608 job postings in December 2021, down -53.8% from November 2021. UK also down by -48.1%



Source: Emsi Burning Glass Labour Insight (2021)

Apprenticeship Job Postings

- SWLEP area apprenticeship postings decreased between November and December 2021
- -31.7% decrease in the SWLEP area volume month-on-month. UK decrease -52.4%

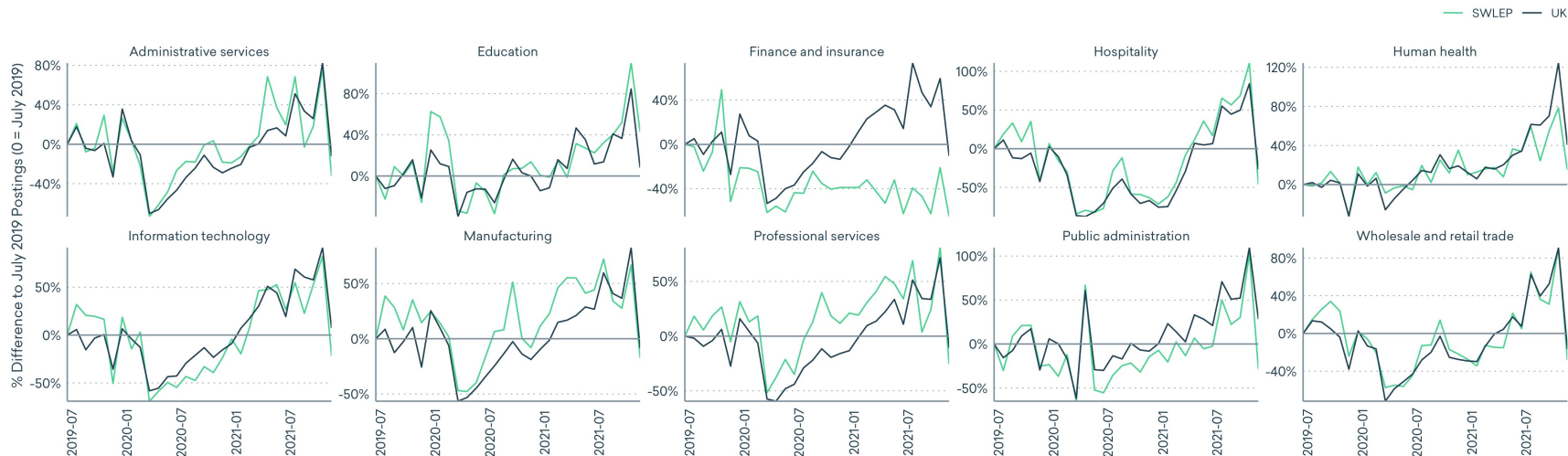


Source: Emsi Burning Glass Labour Insight (2021)

Job Postings by Sector (1)

- SWLEP area and UK job postings decreased in all ten sectors between November and December 2021
- Human health and education job postings remained above July 2019 volumes in SWLEP area and UK

Job Postings by Industry

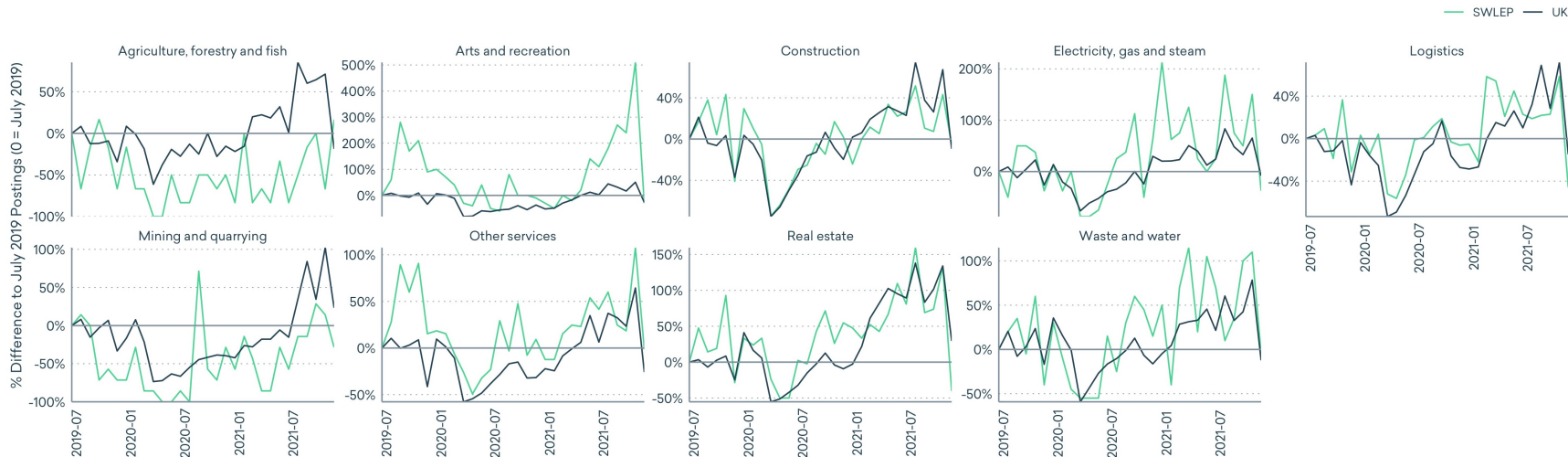


Data: Emsi Burning Glass Labour Insight

Job Postings by Sector (2)

- SWLEP area and UK job postings across the majority of sectors saw decreases in job postings between November and December 2021
- Agriculture, forestry and fish volume actually increased in the SWLEP area. Arts and recreation volume significantly declined

Job Postings by Industry

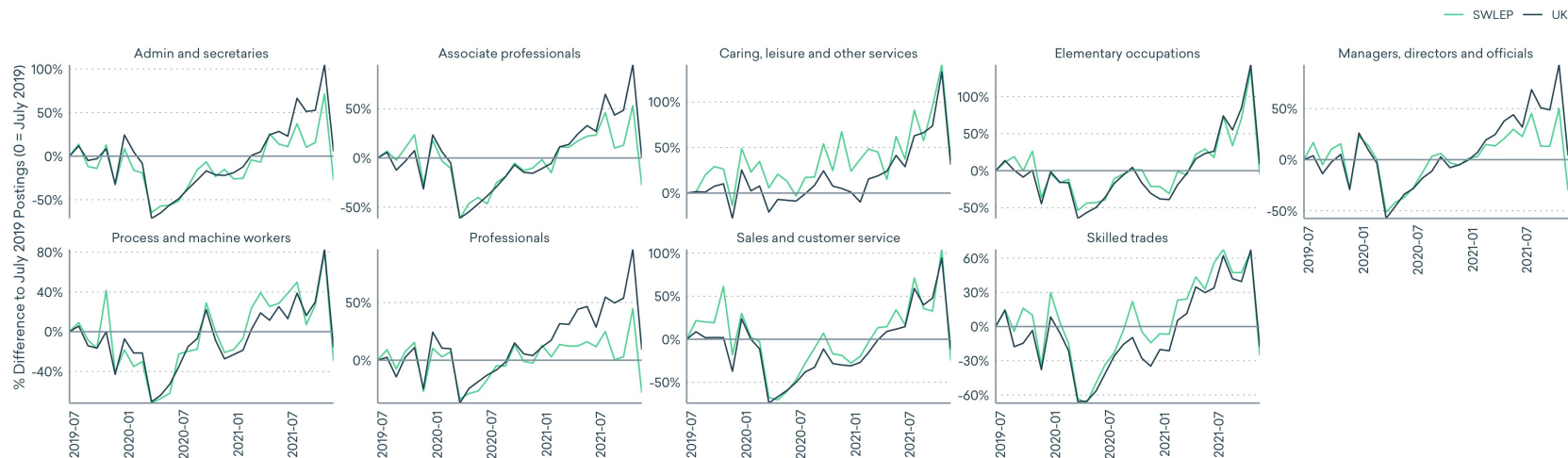


Data: Emsi Burning Glass Labour Insight

Job Postings by Occupation

- Job postings decreased in all occupation groups in the SWLEP area and UK. Caring, leisure and other services volume remains above July 2019 levels
- Six of the nine groups remained above July 2019 postings volumes in the UK, while only one did in the SWLEP area

Job Postings by Occupation



Data: Emsi Burning Glass Labour Insight

Job Postings by Settlement

- Job posting volumes decreased across all settlements month-on-month. Six of the ten had lower volumes in December 2021 versus July 2019
- Postings volume in Melksham appears to have decreased the least, with the volume remaining above lows experienced after September 2020

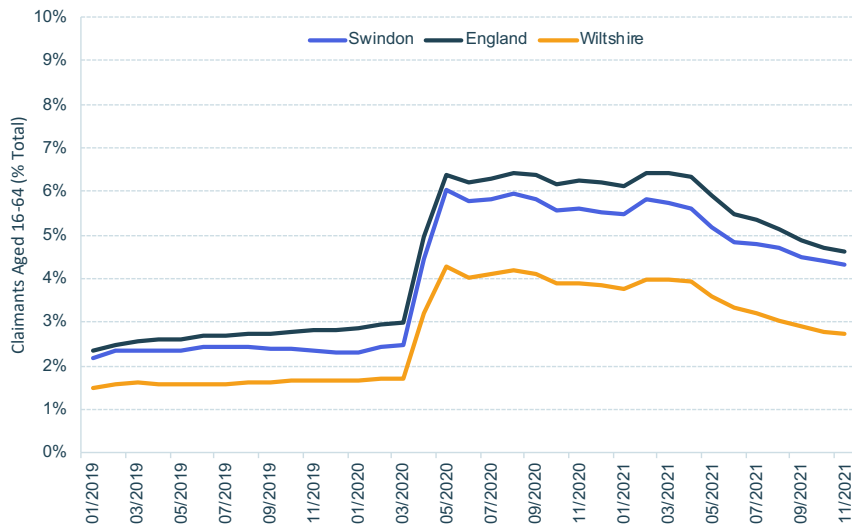
Job Postings by Settlement



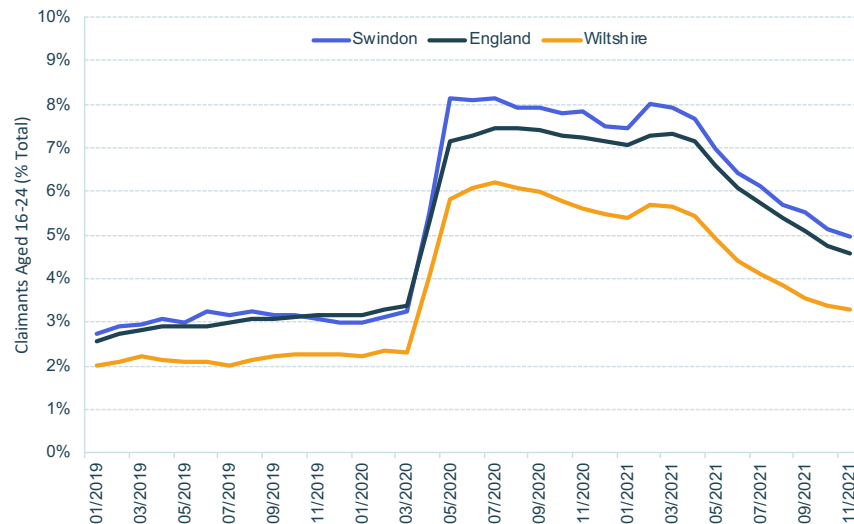
Data: Emsi Burning Glass Labour Insight

Claimant Count

- Claimant rates continued to decrease for the 16-64 and 16-24 age groups between October and November 2021



- The rate of decrease continues to be better for the 16-24 age group. Both age groups now have the same claimant rate in England (4.6%)

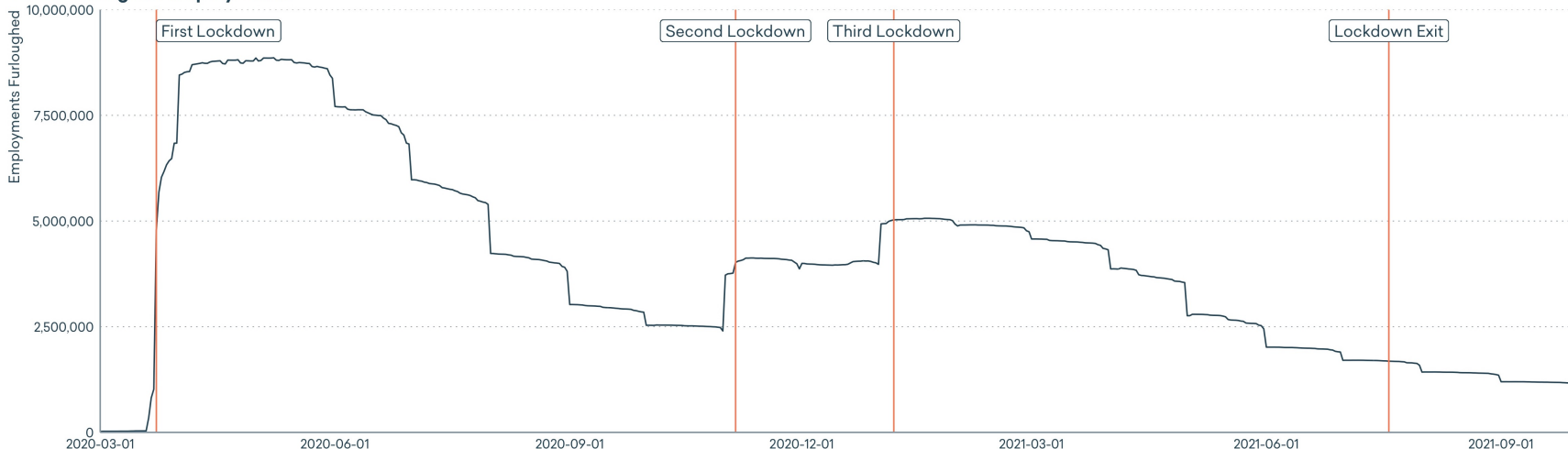


Source: ONS Claimant Count and Mid-Year Population Estimates (2021)

Extent of the Coronavirus Jobs Retention Scheme

- Peak furloughs reached 8.86m on 8th May 2020, decreasing to a low of 2.40m on 31st October 2020
- Furloughs increased to 4.13m at the inception of the second lockdown
- Before the third lockdown began, furloughs increased from 3.98m to 4.93m between 31st December 2020 and 1st January 2021
- Furloughs stood at 1.16m when the scheme ended

Total Furloughed Employments

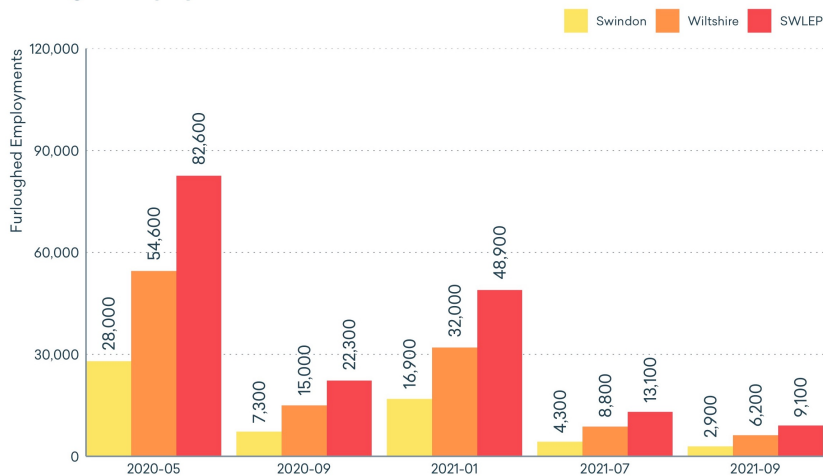


Data: HM Treasury

Furloughs Locally

- Furloughs peaked in May 2020 in the SWLEP area at 82,600, a second peak occurred in January 2021 when the third lockdown began
- There were 9,100 furloughs when the scheme ended

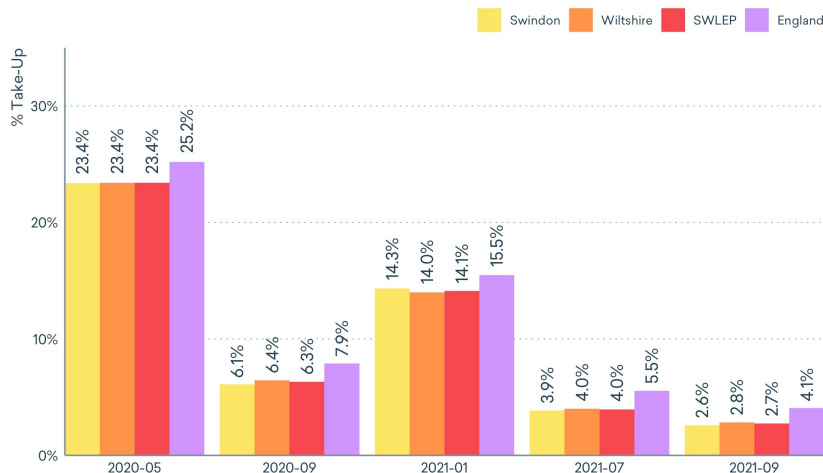
Furloughed Employments



Data: HM Treasury

- Take-up of the scheme was lower in the SWLEP area compared to England at the key time points
- Take-up equated to 2.7% and 4.1% in the SWLEP area and UK in September 2021

CJRS Scheme Take-Up



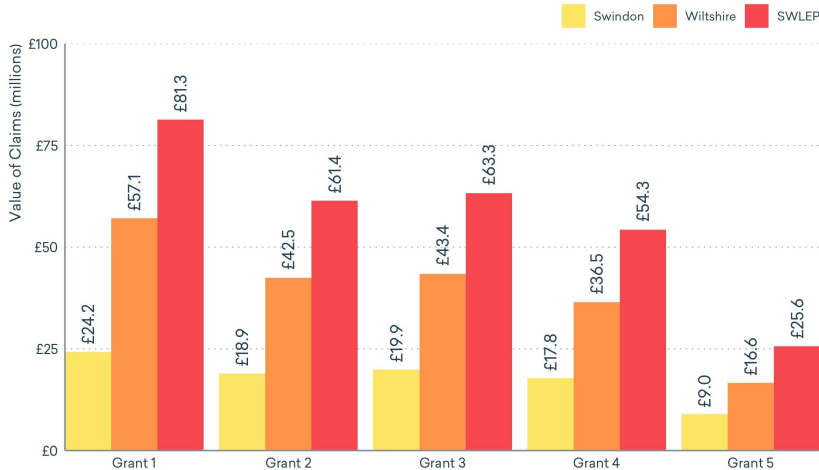
Data: HM Treasury

Self-Employment Income Support Scheme

- The value of claims peaked when the first and third grants were issued in the SWLEP area (£81.3m and £63.3m respectively)

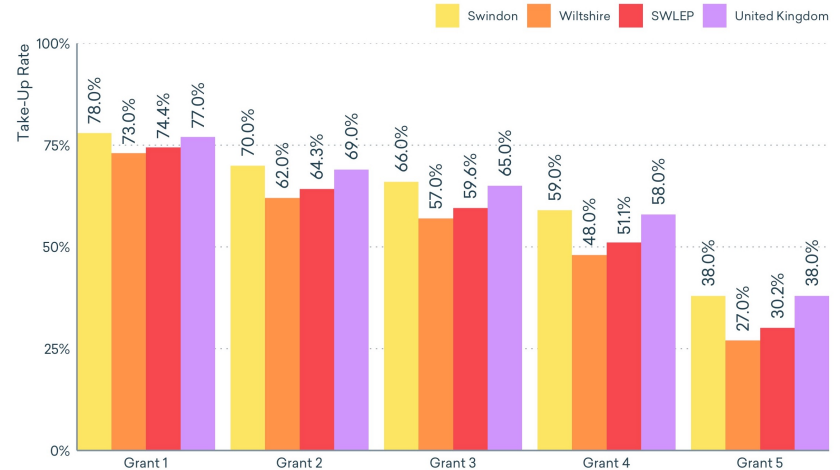
- Take-up in the SWLEP area was lower than in the UK
- Take-up in Wiltshire was lower than Swindon, indicating self-employed people in Wiltshire may have been less reliant on the scheme to stay afloat

Value of Claims



Data: HM Treasury

SEISS Take-Up

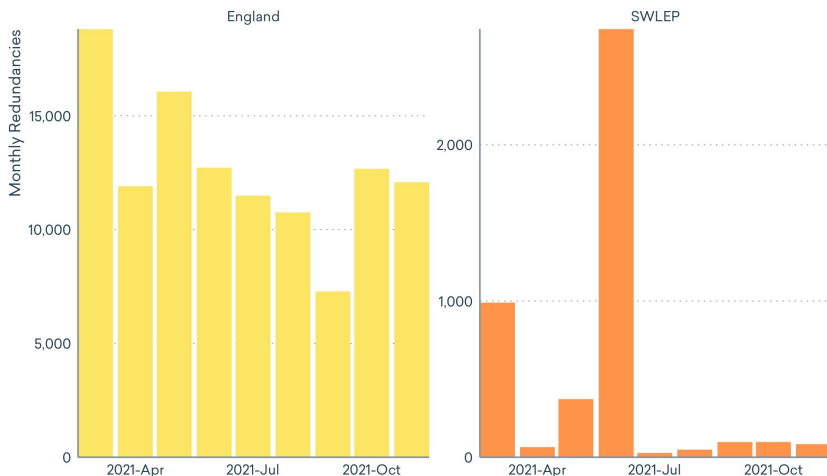


Data: HM Treasury

Redundancies

- Redundancies have gradually decreased in England from March to November 2021. This is similar in the SWLEP area, excluding the high number of redundancies in June 2021

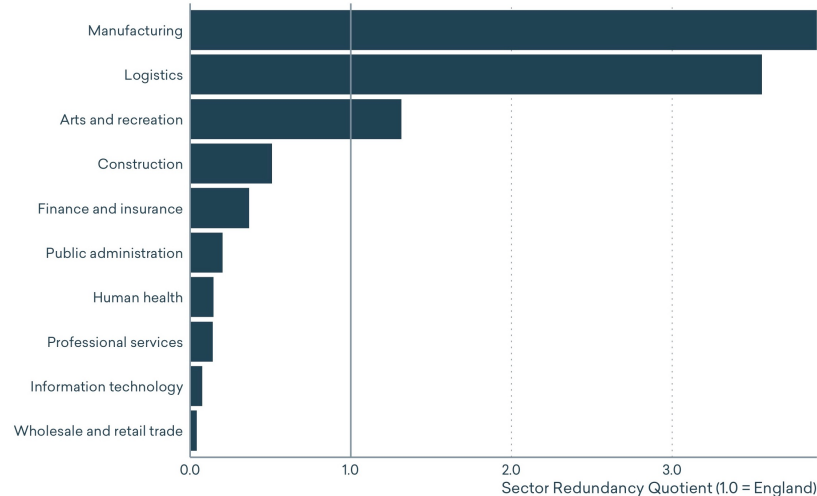
Redundancies by Month



Data: UK Government Insolvency Service

- Manufacturing, logistics and arts and recreation experienced more redundancies than on average in the SWLEP area compared to England between March and November 2021

SWLEP Sector Redundancy Concentration



Data: UK Government Insolvency Service

Key Takeaways (1)

- Total and apprenticeship job posting volumes decreased in the SWLEP area and UK between November and December 2021. This could be driven by a number of factors (e.g. a general Christmas slowdown or Omicron)
- Total posting volumes in December 2021 remained above December 2019 in the SWLEP area and UK, suggesting labour demand is stronger compared to the last December before the pandemic struck
- Caring, leisure and other service job posting volumes remained more robust compared to other occupations in the SWLEP area and UK
- Claimant rates for the 16-64 and 16-24 age groups continue to decrease in the SWLEP area and England. The claimant rate for the two age groups is now the same in England
- Furloughs peaked during May 2020, with the number of jobs furloughed increasing before lockdowns two and three. This indicates employers were proactive in furloughing staff, learning from the experience of the first lockdown

Key Takeaways (2)

- Furloughs in the SWLEP area peaked at 82,600 in May 2020. Less jobs were furloughed during subsequent lockdowns, following the broader national trend. Take-up of the scheme locally was lower compared to the UK, indicating employers may have been slightly less reliant on the scheme
- Self-employment grants claims peaked during the first lockdown in the SWLEP area. Take-up of the scheme was lower in Wiltshire compared to Swindon, indicating self-employed residents within the authority may have been less reliant on the scheme to remain in business
- Redundancies in the SWLEP area continued to decrease between March and November 2021, excluding a spike in redundancies in June 2021. The spike occurred in the manufacturing sector, which was been disproportionally impacted compared to England within the time period

