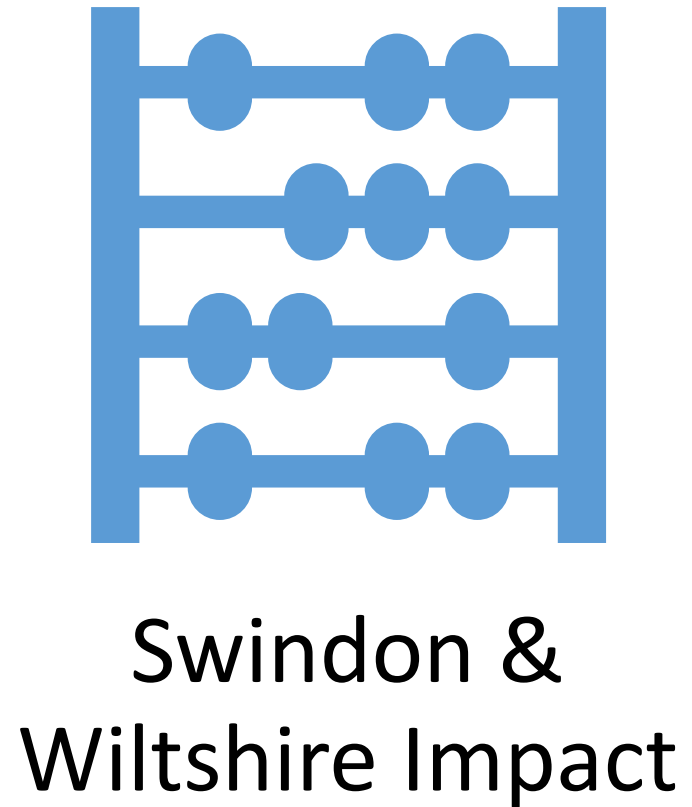


Swindon & Wiltshire Emerging Covid-19 Impact

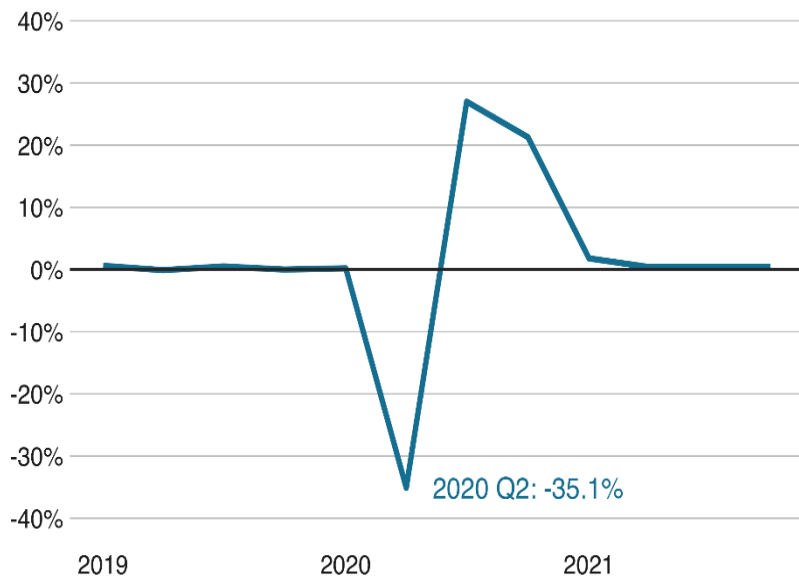


Contents



This is especially the case in the current circumstances

3-month lockdown could trigger 35% drop in Q2 2020 UK GDP

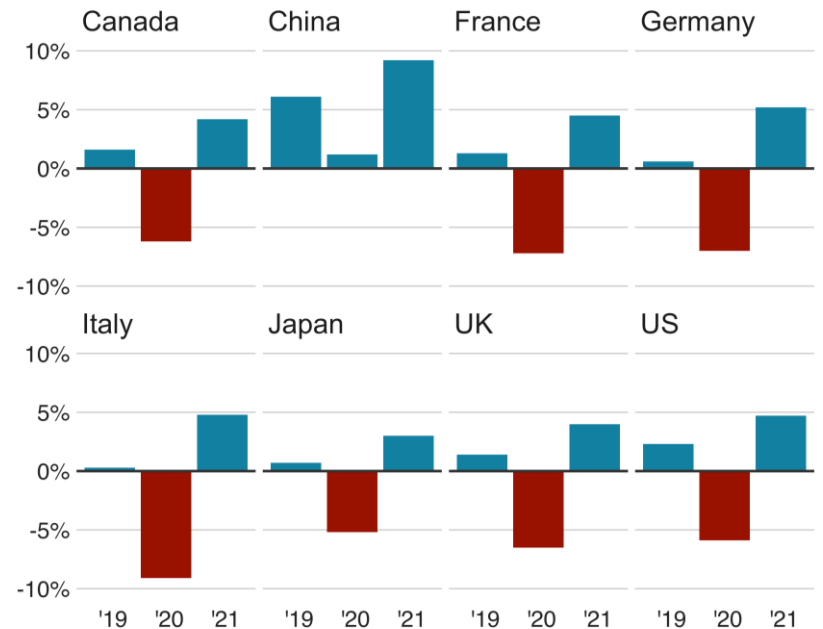


Source: Office for Budget Responsibility

BBC

Many advanced economies expected to go into recession in 2020

National annual GDP

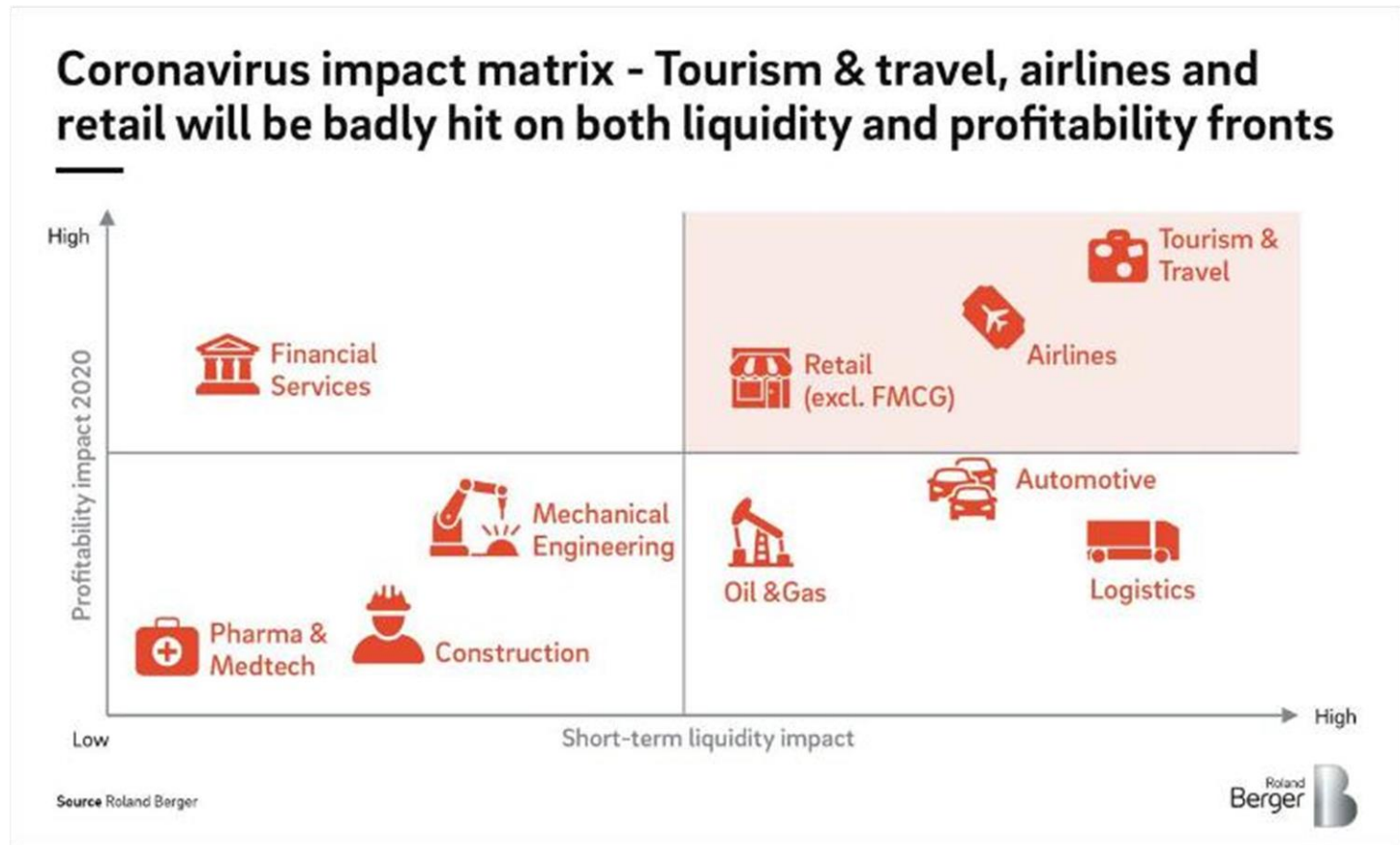


Source: International Monetary Fund

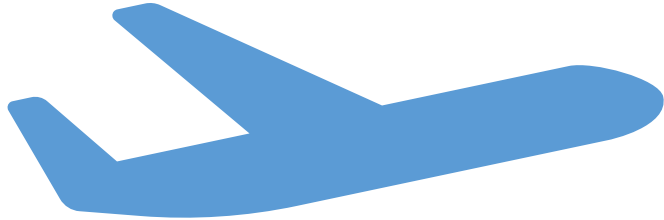
BBC



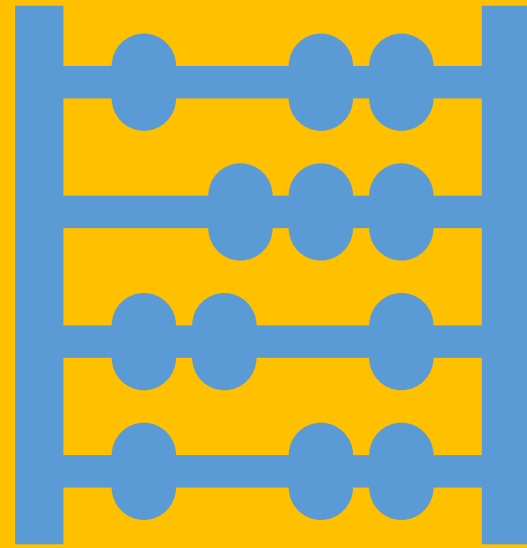
Not all industries are expected to see large negative impact



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Global & National
Impact



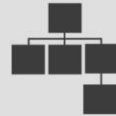
Swindon & Wiltshire
Impact: Data Sources



Swindon & Wiltshire

LOCAL ENTERPRISE PARTNERSHIP

What data do we have available



Business Register Employment Survey (BRES)
Workforce Jobs Series (WJS)
Annual Survey of Hours and Earnings (ASHE)
Labour Force Survey (LFS)
Annual Population Survey (APS)
Mid-Year Population Estimates



Job postings: 800,000 – 1m postings harvested per month
Normalised job titles connected through Emsi taxonomy to occupations (SOC)
Skills data: hard and soft; current and longitudinal (4 years)
Employers identified

SHOWING IMPACT NOW

SHOWING IMPACT NOW



LabourInsight

real-time LMI, with historic job postings since 2012

40,000 data sources; extracting 70 different data points from job ads

View the actual job advert/posting that all reports and data is based on

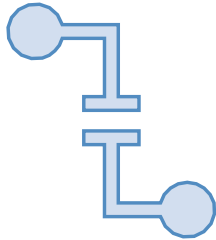
salaries against government data



Swindon & Wiltshire

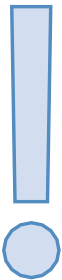
LOCAL ENTERPRISE PARTNERSHIP

In this pack focus is on job postings data to identify potential local impacts from Covid-19



Key characteristics of the job postings data:

- Real-time data, e.g. on 5 May, showing data up to 2 May
- Indicative, providing a sample of jobs
- More qualitative, providing 'colour and context'
- Rich detail, incl. job titles, locations, employers, skills – anything that's available in a job advert

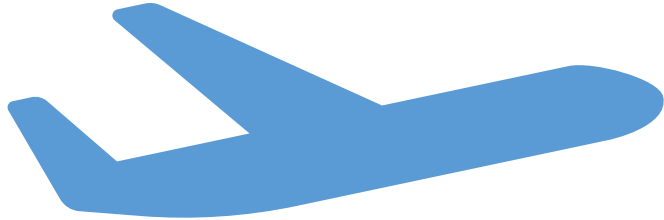


Therefore:

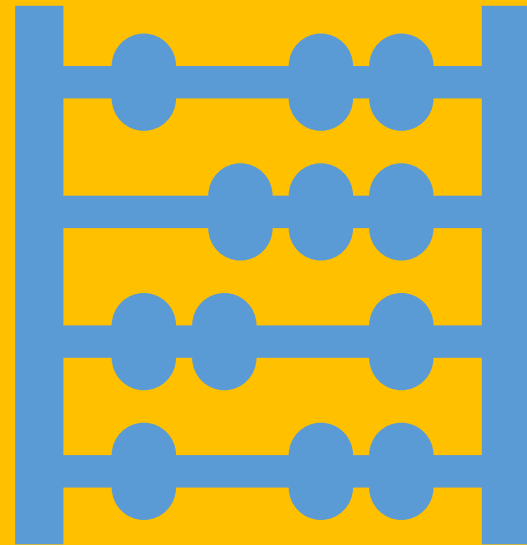
- Treat with extreme caution
- Use as a starting point to identify potential trends
- Find other data sources to corroborate



Contents



Global & National
Impact



Swindon & Wiltshire
Impact: Key Findings

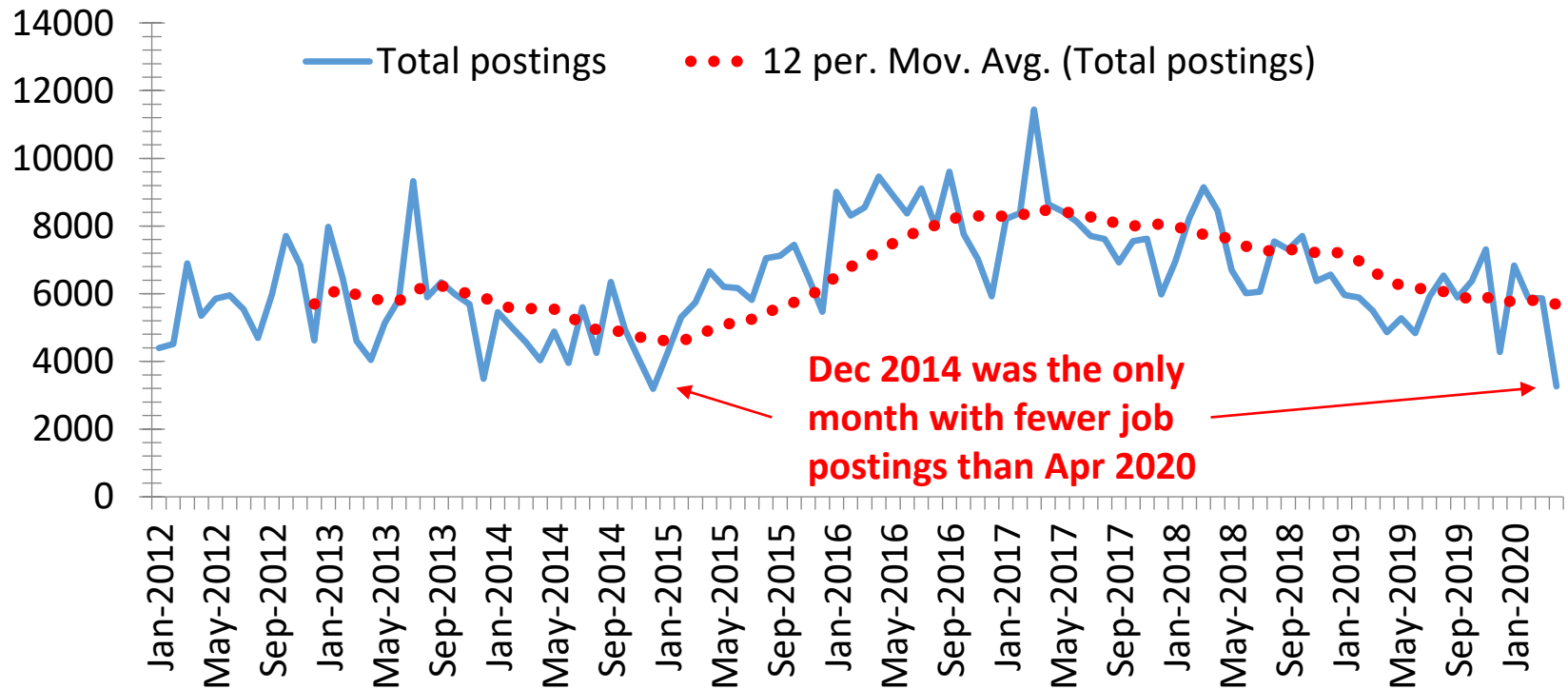


Swindon & Wiltshire

LOCAL ENTERPRISE PARTNERSHIP

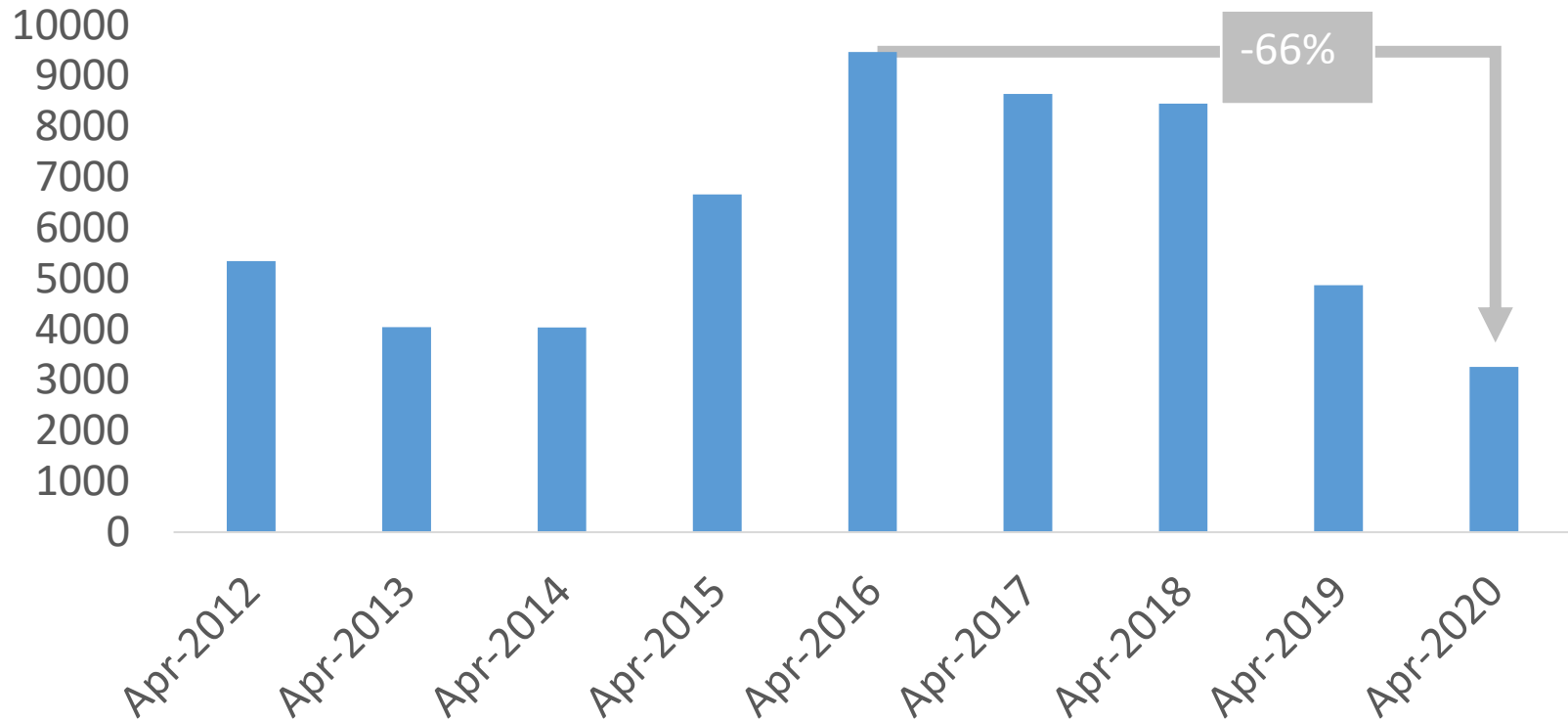
Apr 2020 had the 2nd lowest number of job postings since the beginning of 2012

SWLEP Job Postings, Jan 2012 - Apr 2020



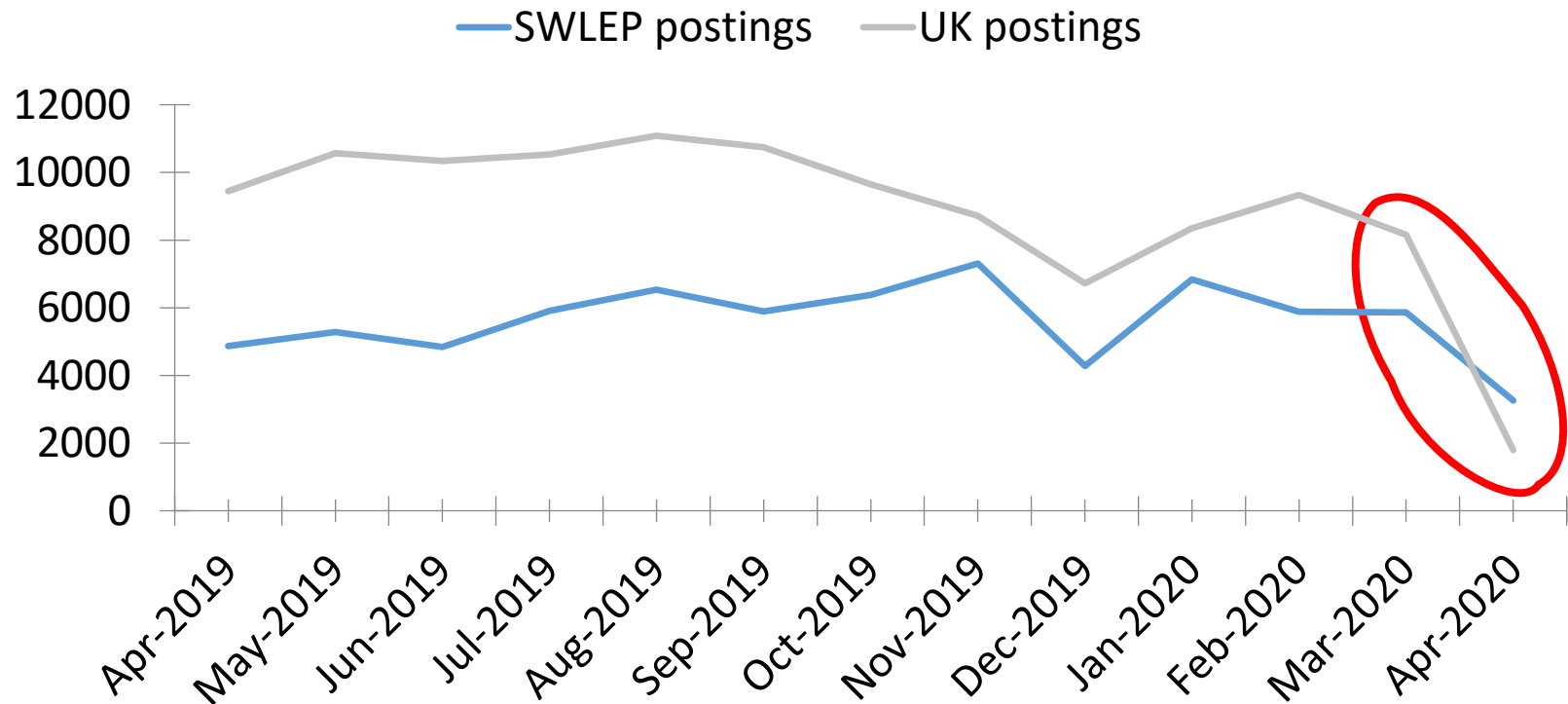
Apr 2020 has seen the lowest April postings since the data records began

SWLEP Job Postings, Apr 2012 – Apr 2020



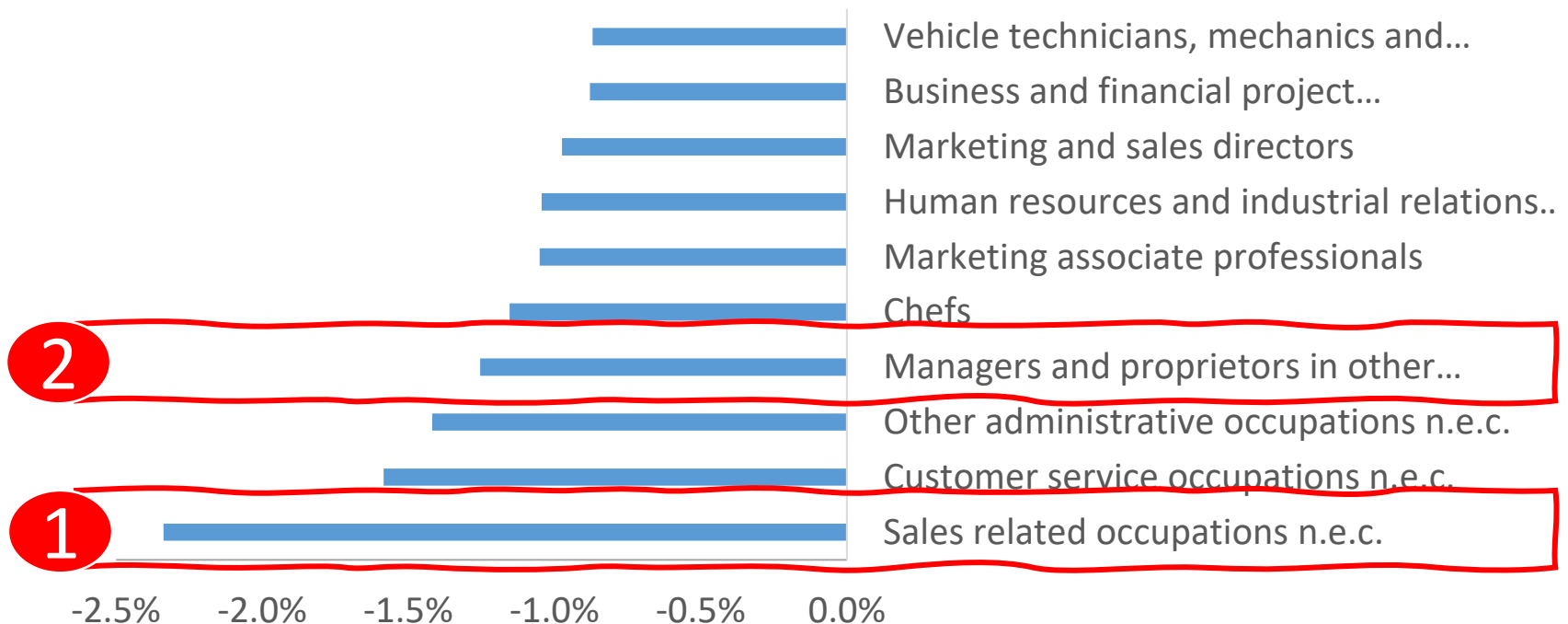
However, SWLEP job postings decline in Apr 2020 has not been as sharp as the UK fall

Job Postings, UK vs. SWLEP



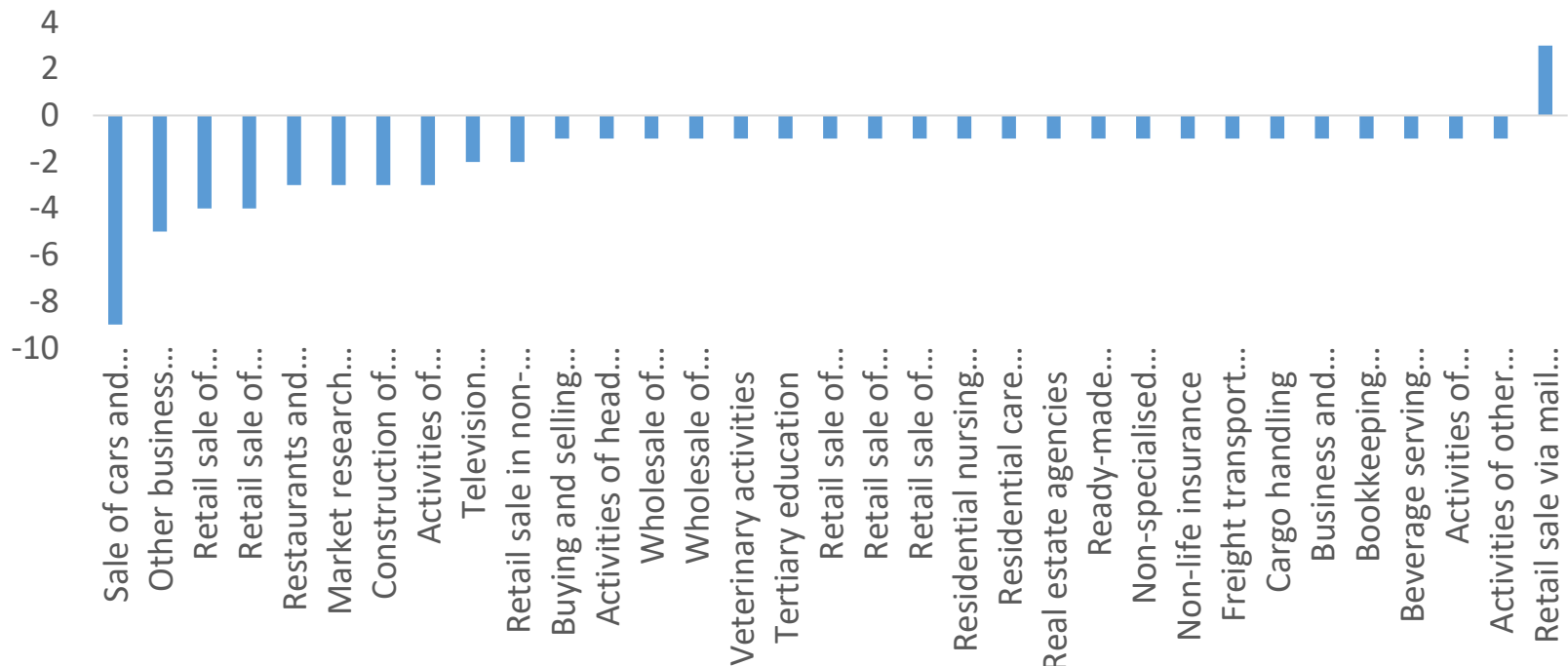
c. 40% of the SWLEP occupations saw declines in Apr 2020 vs. Apr 2019

SWLEP 10 Fastest Declining Occupations Apr 2020 vs. Apr 2019 (% Total)



1 Sales declines cut across industries, with only mail order / Internet jobs seeing a rise

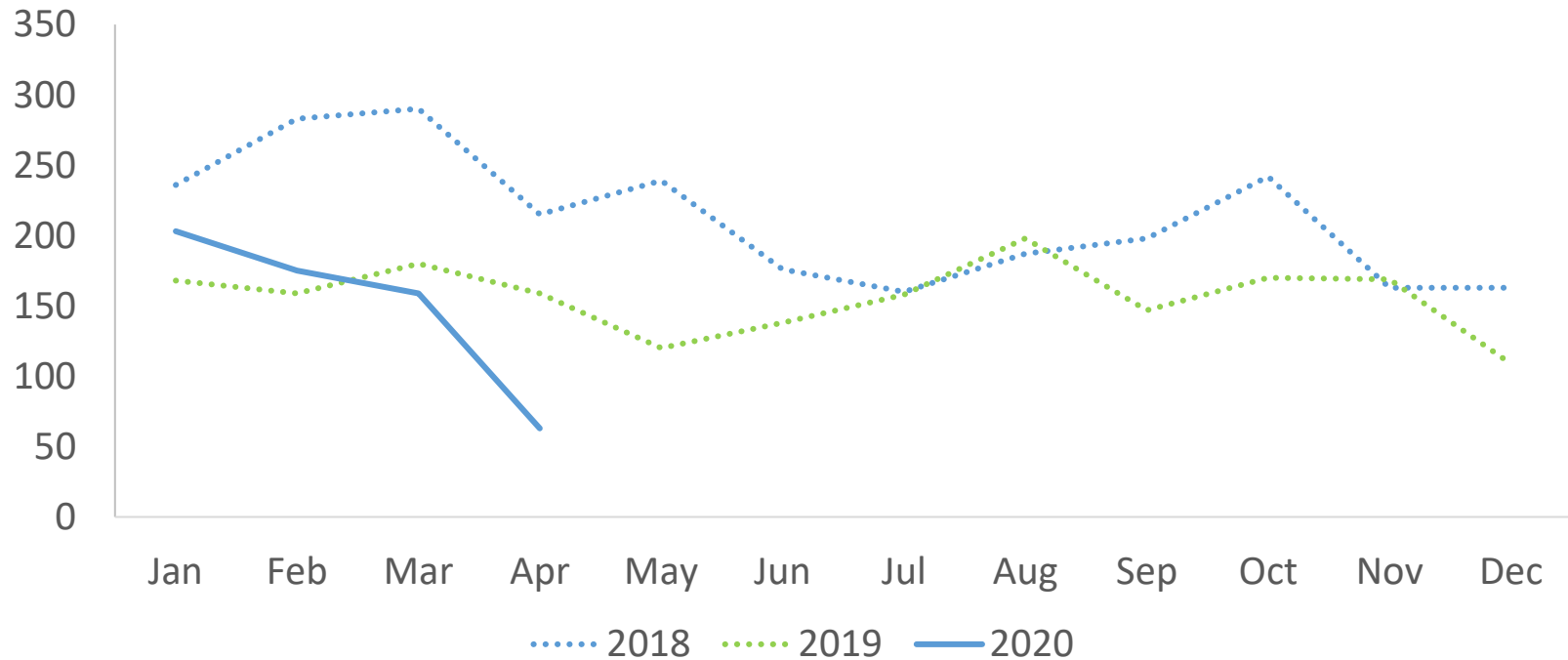
SWLEP Sales Related Occupations Job Postings Change Apr 2020 vs. Apr 2019



Similar trends are seen in administrative and customer service occupations, with declines across industries

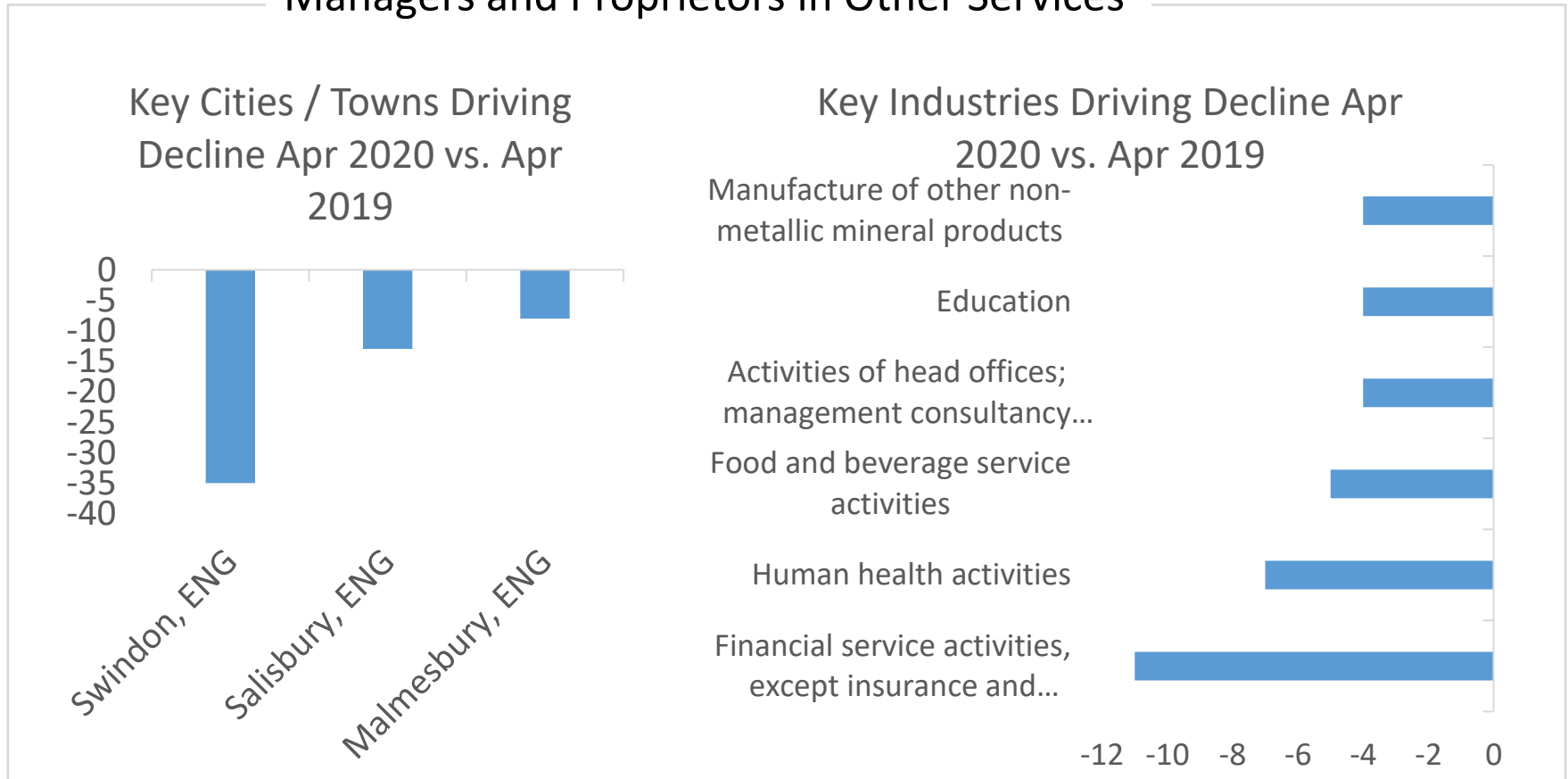
2 Managers & Proprietors were already in decline, with C-19 intensifying the trend

SWLEP Managers and Proprietors in Other Services Job Postings



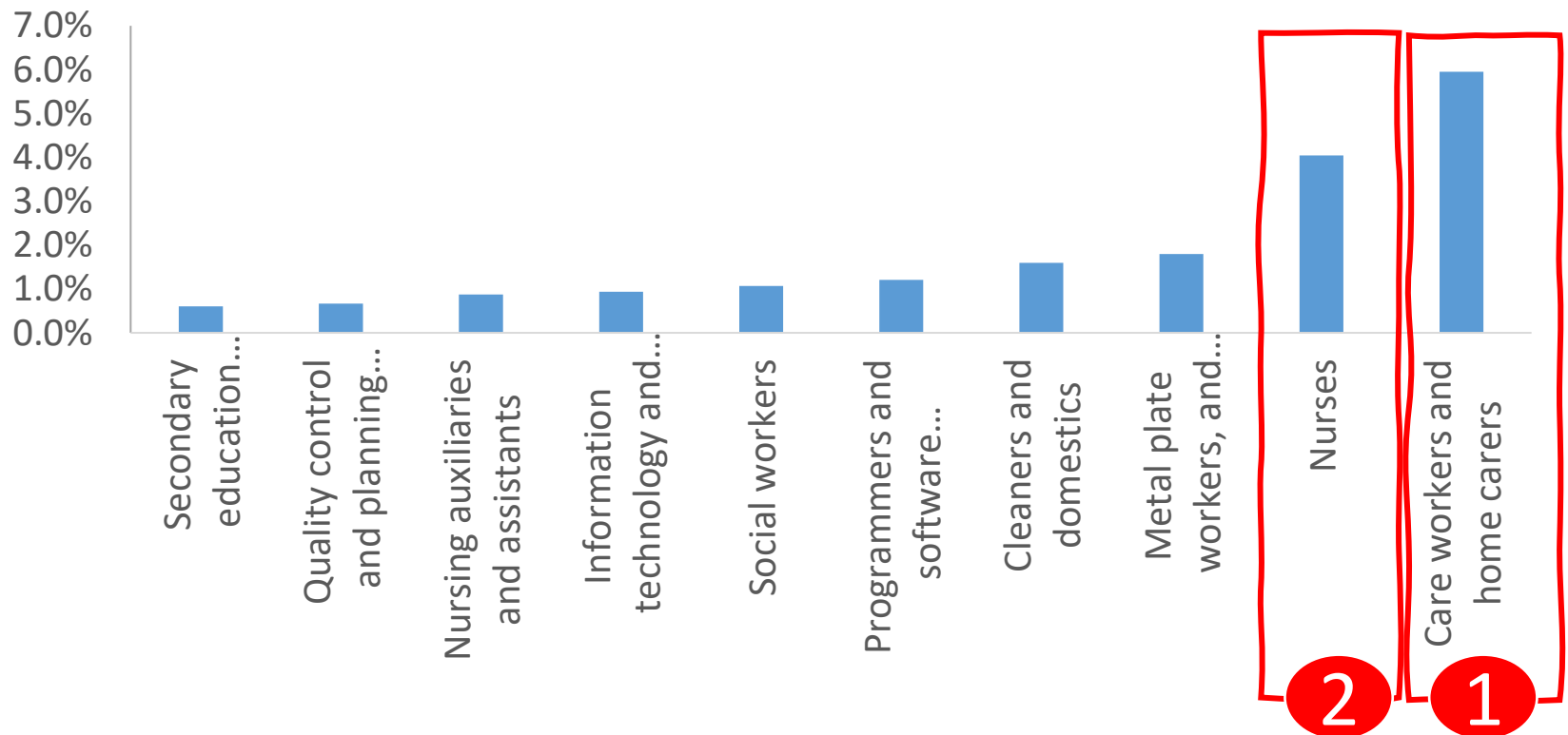
2 Drilling down into Managers and Proprietors

Managers and Proprietors in Other Services



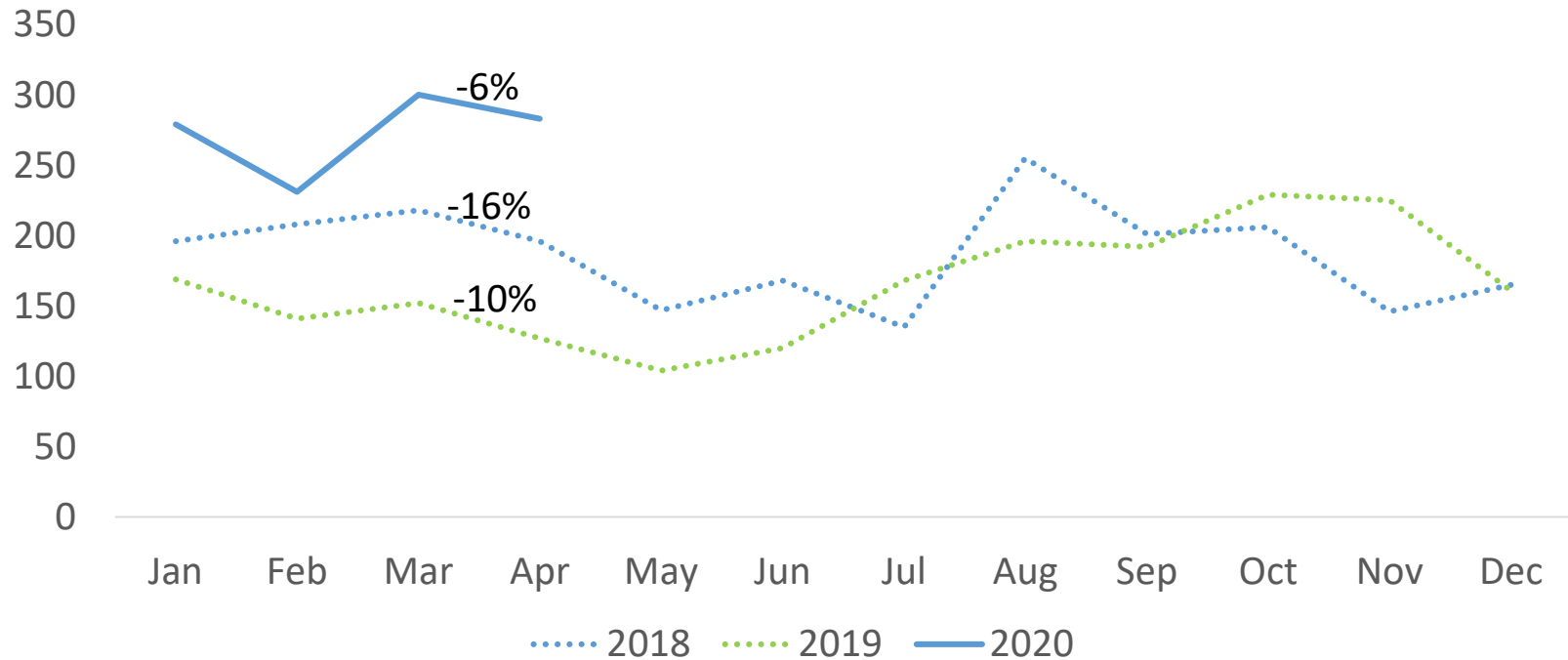
However, not all occupations are declining

SWLEP 10 Fastest Growing Occupations Apr 2020 vs. Apr 2019
(% Total)



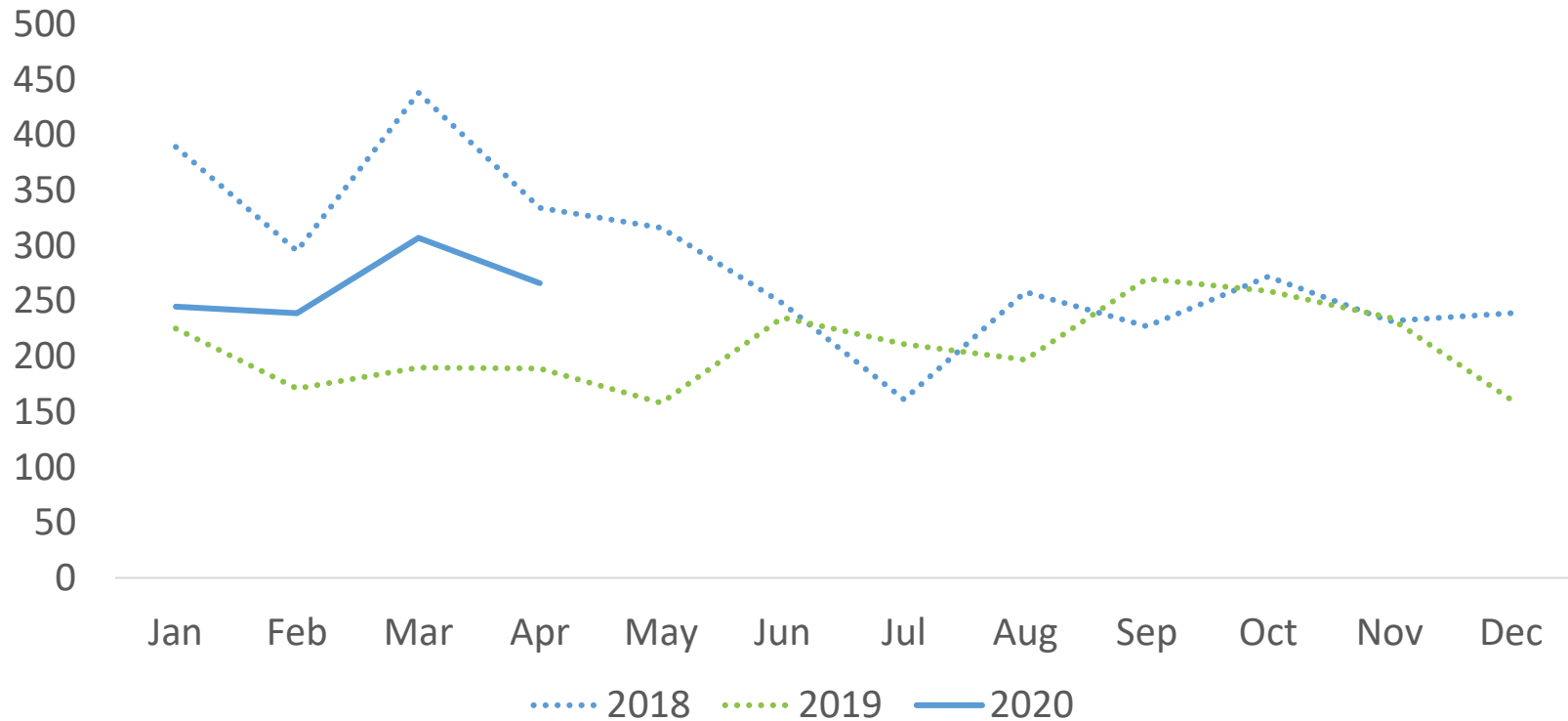
1 Care Workers steadily recovering after a drop in early 2019

SWLEP Care Workers and Home Carers Job Postings, Jan 2018
- Apr 2020



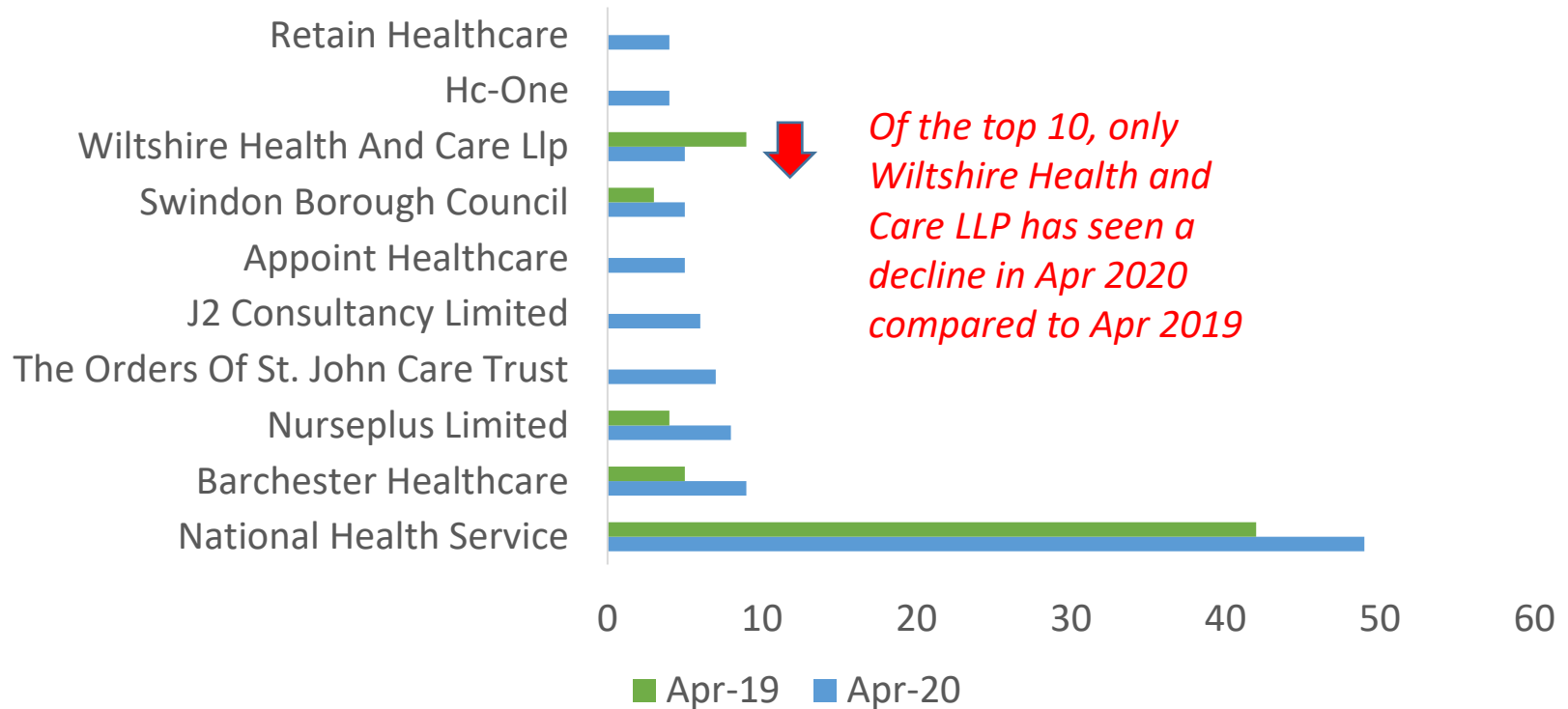
2 Jan-Apr 2020 Nurse job postings above 2019 levels, but below H1 2018 levels

SWLEP Nurse Job Postings



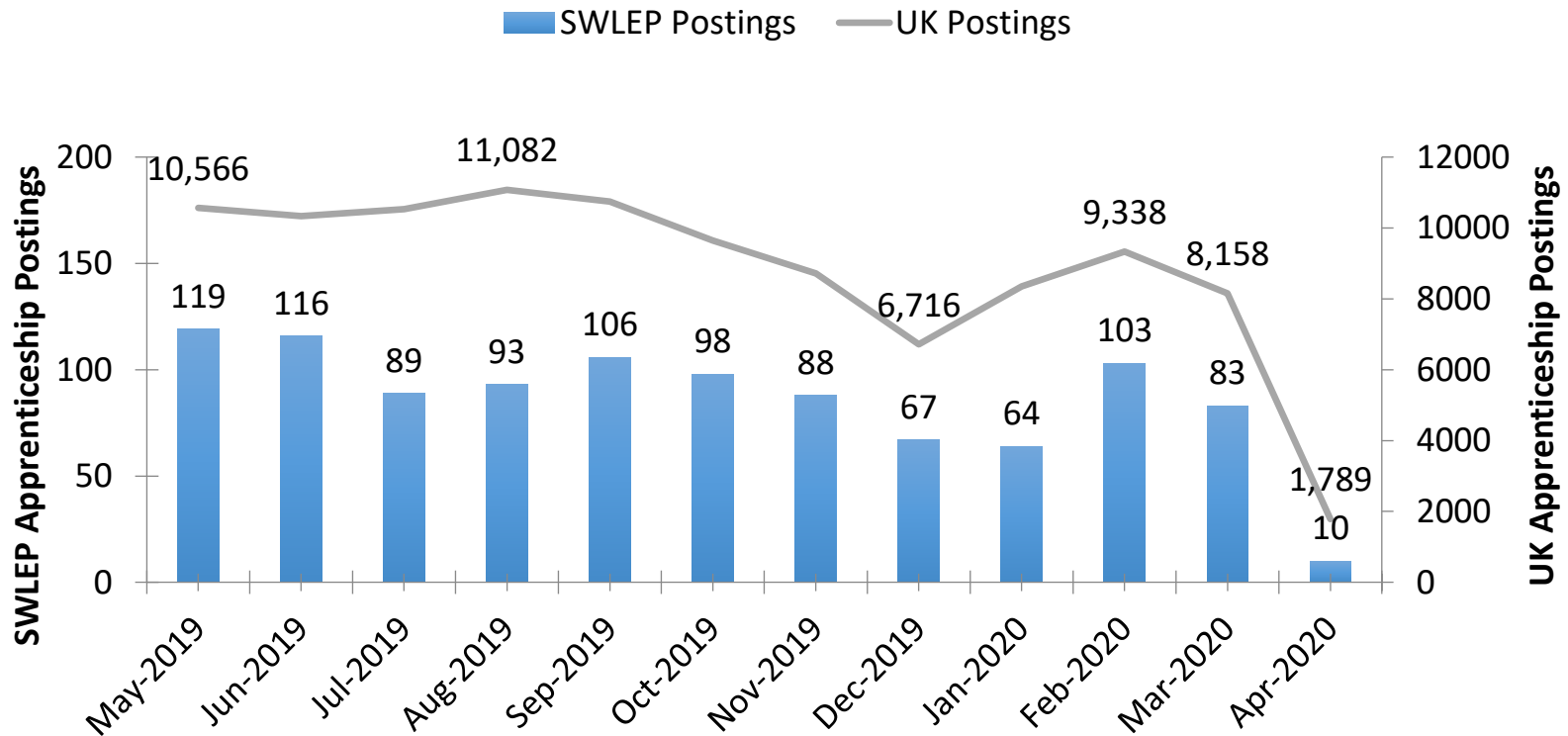
2 Most of the top 10 Nurse recruiters are showing YoY increases

Top 10 Employers Recruiting Nurses, Apr 2020 vs Apr 2019



Apprenticeship postings have seen a sharp decline, with the SWLEP following the UK trend

Apprenticeship Jobs, SWLEP vs. UK



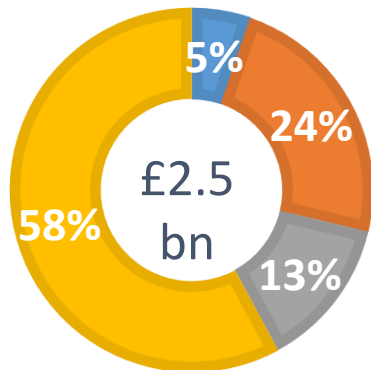
Source: Labour Insight Data, April 2020

SWLEP postings decreased by 88% to only 10 vs. a UK decline 78% to 1,789 in the period Mar. 2020 - Apr. 2020

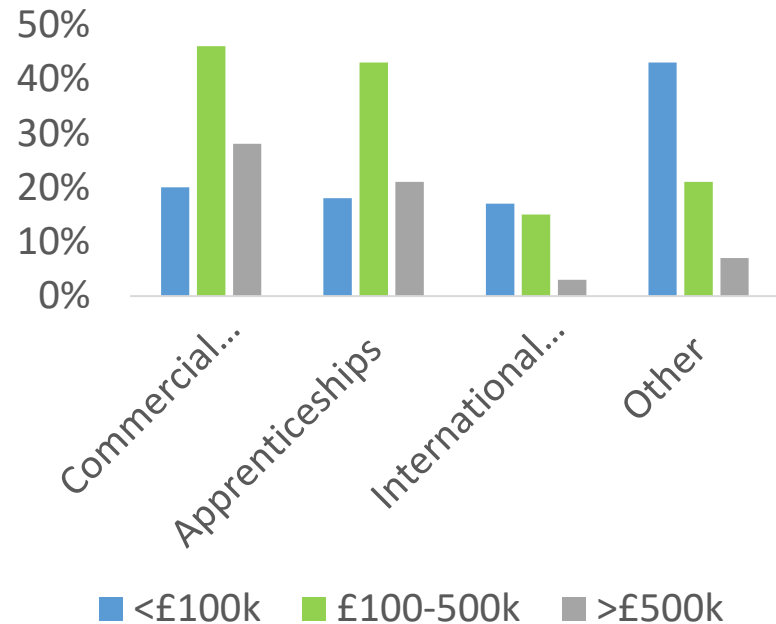
This is expected to impact providers as is the decline in student numbers

Decline in HEI Income

- Teaching Grants
- UK Student Fees
- EU Student Fees
- International Student Fees



Estimated financial impact for the financial year ending 31 July 2020



We will continue to monitor shifts

- Where demand might be increasing, making sure there is sufficient supply
- Where demand might be decreasing, making sure that supply follows

Insight into...



- sharing intelligence to providers, business and individuals

...by



- informed decision making

...enabling



Swindon & Wiltshire

LOCAL ENTERPRISE PARTNERSHIP

What else can we be doing?

